

**PRELIMINARY**								For Property: Marqaritaville Times Square DHG Hotel Income Statement As of 5/31/2023								
PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
Summary																
7,254		7,254		7,254		0	0	Rooms Available	35,334		35,334		35,334		0	0
6,867		6,674		6,014		853	193	Rooms Sold	29,618		27,628		19,698		9,920	1,990
94.67%		92.00%		82.91%		11.76%	2.66%	Occupancy %	83.82%		78.19%		55.75%		28.07%	5.63%
318.80		348.00		291.11		27.69	(29.20)	ADR	248.14		268.37		247.86		0.28	(20.23)
301.79		320.18		241.35		60.44	(18.38)	RevPAR	208.00		209.84		138.18		69.82	(1.84)
Operating Revenue																
2,189,187.83	87.84%	2,322,552.00	91.30%	1,750,737.82	86.56%	438,450.01	(133,364.17)	Rooms Revenue	7,349,546.17	85.14%	7,414,547.00	88.48%	4,882,399.15	84.77%	2,467,147.02	(65,000.83)
303,137.43	12.16%	221,259.52	8.70%	271,764.02	13.44%	31,373.41	81,877.91	Miscellaneous Income	1,282,384.29	14.86%	965,226.78	11.52%	876,921.31	15.23%	405,462.98	317,157.51
2,492,325.26	100.00%	2,543,811.52	100.00%	2,022,501.84	100.00%	469,823.42	(51,486.26)	Total Operating Revenue	8,631,930.46	100.00%	8,379,773.78	100.00%	5,759,320.46	100.00%	2,872,610.00	252,156.68
Departmental Expenses																
825,853.72	33.14%	777,205.49	30.55%	650,372.20	32.16%	175,481.52	48,648.23	Rooms Expenses	3,294,708.36	38.17%	3,161,166.66	37.72%	2,260,775.72	39.25%	1,033,932.64	133,541.70
825,853.72	33.14%	777,205.49	30.55%	650,372.20	32.16%	175,481.52	48,648.23	Total Departmental Expenses	3,294,708.36	38.17%	3,161,166.66	37.72%	2,260,775.72	39.25%	1,033,932.64	133,541.70
1,666,471.54	66.86%	1,766,606.03	69.45%	1,372,129.64	67.84%	294,341.90	(100,134.49)	Total Departmental Income	5,337,222.10	61.83%	5,218,607.12	62.28%	3,498,544.74	60.75%	1,838,677.36	118,614.98
Undistributed Operating Expen:																
224,826.29	9.02%	252,789.74	9.94%	210,092.88	10.39%	14,733.41	(27,963.45)	Administrative & General	984,073.74	11.40%	1,049,932.88	12.53%	779,700.66	13.54%	204,373.08	(65,859.14)
21,191.67	0.85%	21,372.80	0.84%	15,993.74	0.79%	5,197.93	(181.13)	Information & Telecommunications	107,118.08	1.24%	106,146.26	1.27%	74,769.39	1.30%	32,348.69	971.82
233,221.69	9.36%	309,109.91	12.15%	178,116.49	8.81%	55,105.20	(75,888.22)	Sales & Marketing	991,350.75	11.48%	1,317,285.86	15.72%	766,742.67	13.31%	224,608.08	(325,935.11)
120,475.98	4.83%	89,108.75	3.50%	90,726.30	4.49%	29,749.68	31,367.23	Property Operations & Maintenance	478,610.84	5.54%	428,785.52	5.12%	321,154.25	5.58%	157,456.59	49,825.32
71,693.68	2.88%	89,942.46	3.54%	40,490.13	2.00%	31,203.55	(18,248.78)	Utilities	372,317.26	4.31%	409,701.54	4.89%	200,709.62	3.48%	171,607.64	(37,384.28)
671,409.31	26.94%	762,323.66	29.97%	535,419.54	26.47%	135,989.77	(90,914.35)	Total Undistributed Expenses	2,933,470.67	33.98%	3,311,852.06	39.52%	2,143,076.59	37.21%	790,394.08	(378,381.39)
995,062.23	39.93%	1,004,282.37	39.48%	836,710.10	41.37%	158,352.13	(9,220.14)	Gross Operating Profit	2,403,751.43	27.85%	1,906,755.06	22.75%	1,355,468.15	23.54%	1,048,283.28	496,996.37

**\*\*PRELIMINARY\*\*** For Property: Margaritaville Times Square  
DHG Hotel Income Statement  
As of 6/30/2023

PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Summary</b>																
7,020		7,020		7,020		0	0	Rooms Available	42,354		42,354		42,354		0	0
6,823		6,529		6,495		328	294	Rooms Sold	36,441		34,157		26,193		10,248	2,284
97.19%		93.01%		92.52%		4.67%	4.19%	Occupancy %	86.04%		80.65%		61.84%		24.20%	5.39%
310.03		350.00		315.50		(5.47)	(39.97)	ADR	259.73		283.97		264.63		(4.90)	(24.24)
301.33		325.52		291.91		9.42	(24.19)	RevPAR	223.47		229.01		163.66		59.81	(5.54)
<b>Operating Revenue</b>																
2,115,318.46	87.60%	2,285,150.00	91.42%	2,049,174.19	88.49%	66,144.27	(169,831.54)	Rooms Revenue	9,464,864.63	85.68%	9,699,697.00	89.16%	6,931,573.34	85.84%	2,533,291.29	(234,832.37)
299,378.83	12.40%	214,378.91	8.58%	266,542.04	11.51%	32,836.79	84,999.92	Miscellaneous Income	1,581,763.12	14.32%	1,179,605.69	10.84%	1,143,463.35	14.16%	438,299.77	402,157.43
<b>2,414,697.29</b>	<b>100.00%</b>	<b>2,499,528.91</b>	<b>100.00%</b>	<b>2,315,716.23</b>	<b>100.00%</b>	<b>98,981.06</b>	<b>(84,831.62)</b>	<b>Total Operating Revenue</b>	<b>11,046,627.75</b>	<b>100.00%</b>	<b>10,879,302.69</b>	<b>100.00%</b>	<b>8,075,036.69</b>	<b>100.00%</b>	<b>2,971,591.06</b>	<b>167,325.06</b>
<b>Departmental Expenses</b>																
678,504.78	28.10%	746,176.70	29.85%	668,529.48	28.87%	9,975.30	(67,671.92)	Rooms Expenses	3,973,213.14	35.97%	3,907,343.36	35.92%	2,929,305.20	36.28%	1,043,907.94	65,869.78
<b>678,504.78</b>	<b>28.10%</b>	<b>746,176.70</b>	<b>29.85%</b>	<b>668,529.48</b>	<b>28.87%</b>	<b>9,975.30</b>	<b>(67,671.92)</b>	<b>Total Departmental Expenses</b>	<b>3,973,213.14</b>	<b>35.97%</b>	<b>3,907,343.36</b>	<b>35.92%</b>	<b>2,929,305.20</b>	<b>36.28%</b>	<b>1,043,907.94</b>	<b>65,869.78</b>
<b>1,736,192.51</b>	<b>71.90%</b>	<b>1,753,352.21</b>	<b>70.15%</b>	<b>1,647,186.75</b>	<b>71.13%</b>	<b>89,005.76</b>	<b>(17,159.70)</b>	<b>Total Departmental Income</b>	<b>7,073,414.61</b>	<b>64.03%</b>	<b>6,971,959.33</b>	<b>64.08%</b>	<b>5,145,731.49</b>	<b>63.72%</b>	<b>1,927,683.12</b>	<b>101,455.28</b>
<b>Undistributed Operating Expens</b>																
242,773.40	10.05%	246,131.00	9.85%	219,641.80	9.48%	23,131.60	(3,357.60)	Administrative & General	1,226,847.14	11.11%	1,296,063.88	11.91%	999,342.46	12.38%	227,504.68	(69,216.74)
20,876.31	0.86%	21,354.68	0.85%	18,635.64	0.80%	2,240.67	(478.37)	Information & Telecommunications	127,994.39	1.16%	127,500.94	1.17%	93,405.03	1.16%	34,589.36	493.45
241,256.44	9.99%	298,996.96	11.96%	183,364.01	7.92%	57,892.43	(57,740.52)	Sales & Marketing	1,232,607.19	11.16%	1,616,282.82	14.86%	950,106.68	11.77%	282,500.51	(383,675.63)
87,835.68	3.64%	86,287.97	3.45%	74,583.60	3.22%	13,252.08	1,547.71	Property Operations & Maintenance	566,446.52	5.13%	515,073.49	4.73%	395,737.85	4.90%	170,708.67	51,373.03
72,532.99	3.00%	88,818.70	3.55%	47,973.54	2.07%	24,559.45	(16,285.71)	Utilities	444,850.25	4.03%	498,520.24	4.58%	248,683.16	3.08%	196,167.09	(53,669.99)
<b>665,274.82</b>	<b>27.55%</b>	<b>741,589.31</b>	<b>29.67%</b>	<b>544,198.59</b>	<b>23.50%</b>	<b>121,076.23</b>	<b>(76,314.49)</b>	<b>Total Undistributed Expenses</b>	<b>3,598,745.49</b>	<b>32.58%</b>	<b>4,053,441.37</b>	<b>37.26%</b>	<b>2,687,275.18</b>	<b>33.28%</b>	<b>911,470.31</b>	<b>(454,695.88)</b>
<b>1,070,917.69</b>	<b>44.35%</b>	<b>1,011,762.90</b>	<b>40.48%</b>	<b>1,102,988.16</b>	<b>47.63%</b>	<b>(32,070.47)</b>	<b>59,154.79</b>	<b>Gross Operating Profit</b>	<b>3,474,669.12</b>	<b>31.45%</b>	<b>2,918,517.96</b>	<b>26.83%</b>	<b>2,458,456.31</b>	<b>30.45%</b>	<b>1,016,212.81</b>	<b>556,151.16</b>
85,315.92	3.53%	87,485.87	3.50%	81,971.49	3.54%	3,344.43	(2,169.95)	Management Fees	408,648.83	3.70%	401,379.09	3.69%	317,251.09	3.93%	91,397.74	7,269.74
<b>985,601.77</b>	<b>40.82%</b>	<b>924,277.03</b>	<b>36.98%</b>	<b>1,021,016.67</b>	<b>44.09%</b>	<b>(35,414.90)</b>	<b>61,324.74</b>	<b>Income Before Non-Oper. Expe</b>	<b>3,066,020.29</b>	<b>27.76%</b>	<b>2,517,138.87</b>	<b>23.14%</b>	<b>2,141,205.22</b>	<b>26.52%</b>	<b>924,815.07</b>	<b>548,881.42</b>

For Property: Margaritaville Times Square DHG Hotel Income Statement As of 6/30/2023																
PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Rooms Department</b>																
<b>Revenue</b>																
233,639.96	11.05%	273,000.00	11.95%	373,637.23	18.23%	(139,997.27)	(39,360.04)	Transient - Retail	1,368,889.29	14.46%	971,250.00	10.01%	1,417,357.15	20.45%	(48,467.86)	397,639.29
1,678,217.36	79.34%	1,290,273.30	56.46%	1,376,595.10	67.18%	301,622.26	387,944.06	Transient - Discount	7,080,116.98	74.80%	5,993,437.10	61.79%	4,770,285.98	68.82%	2,309,831.00	1,086,679.88
62,586.22	2.96%	271,376.70	11.88%	111,840.55	5.46%	(49,254.33)	(208,790.48)	Transient - Negotiated	291,159.64	3.08%	949,253.40	9.79%	214,653.21	3.10%	76,506.43	(658,093.76)
76,454.32	3.61%	180,000.00	7.88%	55,753.10	2.72%	20,701.22	(103,545.68)	Transient - Qualified	300,051.10	3.17%	707,750.00	7.30%	258,075.04	3.72%	41,976.06	(407,698.90)
9,852.15	0.47%	54,600.00	2.39%	0.00	0.00%	9,852.15	(44,747.85)	Transient - Wholesale	85,556.15	0.90%	185,212.50	1.91%	0.00	0.00%	85,556.15	(99,656.35)
<b>2,060,750.01</b>	<b>97.42%</b>	<b>2,069,250.00</b>	<b>90.55%</b>	<b>1,917,825.98</b>	<b>93.59%</b>	<b>142,924.03</b>	<b>(8,499.99)</b>	<b>Total Transient Revenue</b>	<b>9,125,773.16</b>	<b>96.42%</b>	<b>8,806,903.00</b>	<b>90.80%</b>	<b>6,660,371.38</b>	<b>96.09%</b>	<b>2,465,401.78</b>	<b>318,870.16</b>
50,628.00	2.39%	209,300.00	9.16%	127,320.00	6.21%	(76,692.00)	(158,672.00)	Group - Other	315,946.76	3.34%	861,024.00	8.88%	246,487.00	3.56%	69,459.76	(545,077.24)
<b>50,628.00</b>	<b>2.39%</b>	<b>209,300.00</b>	<b>9.16%</b>	<b>127,320.00</b>	<b>6.21%</b>	<b>(76,692.00)</b>	<b>(158,672.00)</b>	<b>Total Group Revenue</b>	<b>315,946.76</b>	<b>3.34%</b>	<b>861,024.00</b>	<b>8.88%</b>	<b>246,487.00</b>	<b>3.56%</b>	<b>69,459.76</b>	<b>(545,077.24)</b>
<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Contract Revenue</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>
3,940.45	0.19%	6,600.00	0.29%	4,028.21	0.20%	(87.76)	(2,659.55)	Guaranteed No Show	23,144.71	0.24%	31,770.00	0.33%	24,714.96	0.36%	(1,570.25)	(8,625.29)
<b>2,115,318.46</b>	<b>100.00%</b>	<b>2,285,150.00</b>	<b>100.00%</b>	<b>2,049,174.19</b>	<b>100.00%</b>	<b>66,144.27</b>	<b>(169,831.54)</b>	<b>Total Room Revenue</b>	<b>9,464,864.63</b>	<b>100.00%</b>	<b>9,699,697.00</b>	<b>100.00%</b>	<b>6,931,573.34</b>	<b>100.00%</b>	<b>2,533,291.29</b>	<b>(234,832.37)</b>
<b>Salaries &amp; Wages Management</b>																
14,069.11	0.67%	15,209.00	0.67%	14,770.00	0.72%	(700.89)	(1,139.89)	Payroll - Reservations	91,996.41	0.97%	89,482.00	0.92%	54,754.82	0.79%	37,241.59	2,514.41
41,741.01	1.97%	51,314.00	2.25%	43,333.04	2.11%	(1,592.03)	(9,572.99)	Payroll - Front Office	284,423.93	3.01%	277,949.00	2.87%	234,715.49	3.39%	49,708.44	6,474.93
137,560.53	6.50%	13,609.00	0.60%	14,461.51	0.71%	123,099.02	123,951.53	Payroll - Housekeeping	534,643.37	5.65%	79,905.00	0.82%	52,000.07	0.75%	482,643.30	454,738.37
0.00	0.00%	282,442.61	12.36%	261,923.97	12.78%	(261,923.97)	(282,442.61)	Contract Labor	664,741.34	7.02%	1,553,791.71	16.02%	1,221,580.60	17.62%	(556,839.26)	(889,050.37)
14,100.00	0.67%	14,102.38	0.62%	6,795.33	0.33%	7,304.67	(2,38)	Bonus & Incentives	42,300.00	0.45%	42,307.14	0.44%	33,759.83	0.49%	8,540.17	(7.14)
<b>207,470.65</b>	<b>9.81%</b>	<b>376,676.99</b>	<b>16.48%</b>	<b>341,283.85</b>	<b>16.65%</b>	<b>(133,813.20)</b>	<b>(169,206.34)</b>	<b>Total Rooms Salaries &amp; Wages</b>	<b>1,618,105.05</b>	<b>17.10%</b>	<b>2,043,434.85</b>	<b>21.07%</b>	<b>1,596,810.81</b>	<b>23.04%</b>	<b>21,294.24</b>	<b>(425,329.80)</b>
<b>Payroll Taxes &amp; Benefits</b>																
19,668.73	0.93%	8,916.88	0.39%	7,784.36	0.38%	11,884.37	10,751.85	Payroll Taxes	115,282.97	1.22%	52,412.19	0.54%	39,166.45	0.57%	76,116.52	62,870.78
15,139.55	0.72%	6,761.00	0.30%	6,385.54	0.31%	8,754.01	8,378.55	Supplemental Pay	69,064.04	0.73%	55,293.00	0.57%	41,093.23	0.59%	27,970.81	13,771.04
17,906.64	0.85%	16,320.66	0.71%	6,382.02	0.31%	11,524.62	1,585.98	Employee Benefits	82,296.71	0.87%	98,092.83	1.01%	31,359.52	0.45%	50,937.19	(15,796.12)
<b>52,714.92</b>	<b>2.49%</b>	<b>31,998.54</b>	<b>1.40%</b>	<b>20,551.92</b>	<b>1.00%</b>	<b>32,163.00</b>	<b>20,716.38</b>	<b>Total Rooms PR Taxes &amp; Benefi</b>	<b>266,643.72</b>	<b>2.82%</b>	<b>205,798.02</b>	<b>2.12%</b>	<b>111,619.20</b>	<b>1.61%</b>	<b>155,024.52</b>	<b>60,845.70</b>
<b>260,185.57</b>	<b>12.30%</b>	<b>408,675.53</b>	<b>17.88%</b>	<b>361,835.77</b>	<b>17.66%</b>	<b>(101,650.20)</b>	<b>(148,489.96)</b>	<b>Total Rooms Payroll</b>	<b>1,884,748.77</b>	<b>19.91%</b>	<b>2,249,232.87</b>	<b>23.19%</b>	<b>1,708,430.01</b>	<b>24.65%</b>	<b>176,318.76</b>	<b>(364,484.10)</b>
<b>Other Expenses:</b>																
4,792.09	0.23%	5,223.00	0.23%	4,930.04	0.24%	(137.95)	(430.91)	Cleaning Supplies	25,592.49	0.27%	27,326.00	0.28%	21,849.87	0.32%	3,742.62	(1,733.51)
5,061.61	0.24%	4,941.50	0.22%	4,941.50	0.24%	120.11	120.11	Complimentary In Room Entertainm	30,483.32	0.32%	29,649.00	0.31%	29,497.23	0.43%	986.09	834.32
4,271.08	0.20%	6,000.00	0.26%	1,664.17	0.08%	2,606.91	(1,728.92)	Complimentary Service & Gifts	28,300.60	0.30%	36,000.00	0.37%	35,913.45	0.52%	(7,612.85)	(7,699.40)
290.70	0.01%	290.70	0.01%	695.71	0.03%	(405.01)	0.00	Decorations	1,743.49	0.02%	1,744.20	0.02%	3,230.84	0.05%	(1,487.35)	(0.71)
1,774.88	0.08%	1,748.67	0.08%	118.15	0.01%	1,656.73	26.21	Dues & Subscriptions	7,690.28	0.08%	10,492.02	0.11%	708.90	0.01%	6,981.38	(2,801.74)
791.86	0.04%	791.16	0.03%	856.49	0.04%	(64.63)	0.70	Equipment Rental	4,749.06	0.05%	4,746.96	0.05%	4,687.91	0.07%	61.15	2.10
198,847.78	9.40%	145,827.00	6.38%	118,601.26	5.79%	80,246.52	53,020.78	Travel Agents Commission	886,594.90	9.37%	618,748.00	6.38%	385,409.09	5.56%	501,185.81	267,846.90
45.00	0.00%	250.00	0.01%	399.38	0.02%	(354.38)	(205.00)	Service Recovery	494.59	0.01%	1,500.00	0.02%	1,045.36	0.02%	(550.77)	(1,005.41)
119,062.74	5.63%	84,351.56	3.69%	105,075.64	5.13%	13,987.10	34,711.18	IMC Resort Fee	625,319.48	6.61%	465,262.26	4.80%	448,400.15	6.47%	176,919.33	160,057.22
(0.06)	0.00%	100.00	0.00%	66.45	0.00%	(66.51)	(100.06)	Postage	28.97	0.00%	600.00	0.01%	1,028.66	0.01%	(999.69)	(571.03)
159.60	0.01%	200.00	0.01%	115.70	0.01%	43.90	(40.40)	Uniforms Cleaning	985.83	0.01%	1,200.00	0.01%	838.10	0.01%	147.73	(214.17)
15,984.98	0.76%	17,628.00	0.77%	17,232.93	0.84%	(1,247.95)	(1,643.02)	Guest Supplies	90,343.07	0.95%	92,223.00	0.95%	67,244.25	0.97%	23,098.82	(1,879.93)
39,557.75	1.87%	42,046.76	1.84%	25,055.07	1.22%	14,502.68	(2,489.01)	Laundry	213,323.44	2.25%	219,971.08	2.27%	109,999.66	1.59%	103,323.78	(6,647.64)
12,230.34	0.58%	9,794.00	0.43%	8,169.71	0.40%	4,060.63	2,436.34	Linen Replenishment	62,696.09	0.66%	51,237.00	0.53%	30,587.05	0.44%	32,109.04	11,459.09
718.29	0.03%	1,666.67	0.07%	1,999.03	0.10%	(1,280.74)	(948.38)	Operatng Supplies	8,724.54	0.09%	10,000.02	0.10%	5,705.12	0.08%	3,019.42	(1,275.48)
0.00	0.00%	150.00	0.01%	0.00	0.00%	0.00	(150.00)	PPE Sanitization Expenses	0.00	0.00%	900.00	0.01%	1,171.52	0.02%	(1,171.52)	(900.00)
506.31	0.02%	849.00	0.04%	1,071.47	0.05%	(565.16)	(342.69)	Printing & Stationary	3,121.58	0.03%	4,442.00	0.05%	2,940.44	0.04%	181.14	(1,320.42)
13,530.99	0.64%	15,343.15	0.67%	15,222.62	0.74%	(1,691.63)	(1,812.16)	Reservations	95,856.26	1.01%	80,268.95	0.83%	69,868.81	1.01%	25,987.45	15,587.31
693.27	0.03%	300.00	0.01%	478.39	0.02%	214.88	393.27	Uniforms	2,416.38	0.03%	1,800.00	0.02%	748.78	0.01%	1,667.60	616.38
<b>418,319.21</b>	<b>19.78%</b>	<b>337,501.17</b>	<b>14.77%</b>	<b>306,693.71</b>	<b>14.97%</b>	<b>111,625.50</b>	<b>80,818.04</b>	<b>Total Rooms Other Expenses</b>	<b>2,088,464.37</b>	<b>22.07%</b>	<b>1,658,110.49</b>	<b>17.09%</b>	<b>1,220,875.19</b>	<b>17.61%</b>	<b>867,589.18</b>	<b>430,353.88</b>
<b>678,504.78</b>	<b>32.08%</b>	<b>746,176.70</b>	<b>32.65%</b>	<b>668,529.48</b>	<b>32.62%</b>	<b>9,975.30</b>	<b>(67,671.92)</b>	<b>Total Rooms Expenses</b>	<b>3,973,213.14</b>	<b>41.98%</b>	<b>3,907,343.36</b>	<b>40.28%</b>	<b>2,929,305.20</b>	<b>42.26%</b>	<b>1,043,907.94</b>	<b>65,869.78</b>
<b>1,436,813.68</b>	<b>67.92%</b>	<b>1,538,973.30</b>	<b>67.35%</b>	<b>1,380,644.71</b>	<b>67.38%</b>	<b>56,168.97</b>	<b>(102,159.62)</b>	<b>Rooms Dept. Profit (Loss)</b>	<b>5,491,651.49</b>	<b>58.02%</b>	<b>5,792,353.64</b>	<b>59.72%</b>	<b>4,002,268.14</b>	<b>57.74%</b>	<b>1,489,383.35</b>	<b>(300,702.15)</b>

For Property: Margaritaville Times Square  
DHG Hotel Income Statement  
As of 6/30/2023

PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Room Statistics</b>																
800	11.73%	700	10.72%	1,141	17.57%	(341)	100	Transient - Retail #	5,947	16.32%	2,900	8.49%	4,897	18.70%	1,050	3,047
5,401	79.16%	3,744	57.34%	4,429	68.19%	972	1,657	Transient - Discount #	26,537	72.82%	21,612	63.27%	18,514	70.68%	8,023	4,925
218	3.20%	735	11.26%	324	4.99%	(106)	(517)	Transient - Negotiated #	1,223	3.36%	3,170	9.28%	702	2.68%	521	(1,947)
238	3.49%	500	7.66%	176	2.71%	62	(262)	Transient - Qualified #	1,082	2.97%	2,400	7.03%	1,119	4.27%	(37)	(1,318)
37	0.54%	200	3.06%	0	0.00%	37	(163)	Transient - Wholesale #	424	1.16%	775	2.27%	0	0.00%	424	(351)
<b>6,694</b>	<b>98.11%</b>	<b>5,879</b>	<b>90.04%</b>	<b>6,070</b>	<b>93.46%</b>	<b>624</b>	<b>815</b>	<b>Total Transient Rooms Sold</b>	<b>35,213</b>	<b>96.63%</b>	<b>30,857</b>	<b>90.34%</b>	<b>25,232</b>	<b>96.33%</b>	<b>9,981</b>	<b>4,356</b>
129	1.89%	650	9.96%	425	6.54%	(296)	(521)	Group - Other #	1,228	3.37%	3,300	9.66%	961	3.67%	267	(2,072)
<b>129</b>	<b>1.89%</b>	<b>650</b>	<b>9.96%</b>	<b>425</b>	<b>6.54%</b>	<b>(296)</b>	<b>(521)</b>	<b>Total Group Rooms Sold</b>	<b>1,228</b>	<b>3.37%</b>	<b>3,300</b>	<b>9.66%</b>	<b>961</b>	<b>3.67%</b>	<b>267</b>	<b>(2,072)</b>
<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>Total Contract Rooms Sold</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>6,823</b>	<b>100.00%</b>	<b>6,529</b>	<b>100.00%</b>	<b>6,495</b>	<b>100.00%</b>	<b>328</b>	<b>294</b>	<b>Total Rooms Sold</b>	<b>36,441</b>	<b>100.00%</b>	<b>34,157</b>	<b>100.00%</b>	<b>26,193</b>	<b>100.00%</b>	<b>10,248</b>	<b>2,284</b>
<b>Average Daily Rate</b>																
307.85		351.97		315.95		(8.10)	(44.12)	Transient ADR	259.16		285.41		263.97		(4.81)	(26.25)
392.47		322.00		299.58		92.89	70.47	Group ADR	257.29		260.92		256.49		0.80	(3.63)
0.00		0.00		0.00		0.00	0.00	Contract ADR	0.00		0.00		0.00		0.00	0.00
<b>310.03</b>		<b>350.00</b>		<b>315.50</b>		<b>(5.47)</b>	<b>(39.97)</b>	<b>Total ADR</b>	<b>259.73</b>		<b>283.97</b>		<b>264.63</b>		<b>(4.90)</b>	<b>(24.24)</b>
<b>97.19%</b>		<b>93.01%</b>		<b>92.52%</b>		<b>4.67%</b>	<b>4.19%</b>	<b>Occupancy %</b>	<b>86.04%</b>		<b>80.65%</b>		<b>61.84%</b>		<b>24.20%</b>	<b>5.39%</b>
<b>301.33</b>		<b>325.52</b>		<b>291.91</b>		<b>9.42</b>	<b>(24.19)</b>	<b>RevPAR</b>	<b>223.47</b>		<b>229.01</b>		<b>163.66</b>		<b>59.81</b>	<b>(5.54)</b>
<b>310.03</b>		<b>350.00</b>		<b>315.50</b>		<b>-5.47</b>	<b>-39.97</b>	<b>Total ADR</b>	<b>259.73</b>		<b>283.97</b>		<b>264.63</b>		<b>-4.90</b>	<b>-24.24</b>
6		0		36		(30)	6	Out of Order Rooms #	30		0		1,468		(1,438)	30
14		0		75		(61)	14	Complimentary House Rooms #	112		0		236		(124)	112
<b>Miscellaneous Income</b>																
<b>Revenue</b>																
0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00	Cancellation Fee	1,133.06	0.07%	0.00	0.00%	381.48	0.03%	751.58	1,133.06
0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00	Attrition Fees	0.00	0.00%	0.00	0.00%	7,400.00	0.65%	(7,400.00)	0.00
0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00	Commissions - Laundry	0.00	0.00%	0.00	0.00%	798.75	0.07%	(798.75)	0.00
202.74	0.07%	500.00	0.23%	0.00	0.00%	202.74	(297.26)	Commissions - Parking	979.91	0.06%	1,950.00	0.17%	0.00	0.00%	979.91	(970.09)
297,656.85	99.42%	210,878.91	98.37%	262,689.09	98.55%	34,967.76	86,777.94	Resort Fee	1,563,298.71	98.83%	1,163,155.69	98.61%	1,121,000.38	98.04%	442,298.33	400,143.02
1,200.00	0.40%	1,000.00	0.47%	1,300.00	0.49%	(100.00)	200.00	Boardroom Rental	8,800.00	0.56%	4,000.00	0.34%	4,250.00	0.37%	4,550.00	4,800.00
319.24	0.11%	2,000.00	0.93%	2,552.95	0.96%	(2,233.71)	(1,680.76)	Miscellaneous Income	7,551.44	0.48%	10,500.00	0.89%	9,632.74	0.84%	(2,081.30)	(2,948.56)
<b>299,378.83</b>	<b>100.00%</b>	<b>214,378.91</b>	<b>100.00%</b>	<b>266,542.04</b>	<b>100.00%</b>	<b>32,836.79</b>	<b>84,999.92</b>	<b>Total Miscellaneous Income</b>	<b>1,581,763.12</b>	<b>100.00%</b>	<b>1,179,605.69</b>	<b>100.00%</b>	<b>1,143,463.35</b>	<b>100.00%</b>	<b>438,299.77</b>	<b>402,157.43</b>

For Property: Margaritaville Times Square  
DHG Hotel Income Statement  
As of 6/30/2023

PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Administrative &amp; General</b>																
<b>Salaries &amp; Wages</b>																
17,053.86	0.71%	34,701.87	1.39%	34,946.00	1.51%	(17,892.14)	(17,648.01)	Payroll - Administrative	153,216.55	1.39%	203,757.22	1.87%	191,551.84	2.37%	(38,335.29)	(50,540.67)
9,900.00	0.41%	9,913.35	0.40%	5,275.00	0.23%	4,625.00	(13.35)	Bonus & Incentives	29,700.00	0.27%	29,740.05	0.27%	24,683.33	0.31%	5,016.67	(40.05)
9,727.08	0.40%	9,727.21	0.39%	8,791.47	0.38%	935.61	(0.13)	Contract Labor	57,512.11	0.52%	57,478.98	0.53%	51,548.00	0.64%	5,964.11	33.13
<b>36,680.94</b>	<b>1.52%</b>	<b>54,342.43</b>	<b>2.17%</b>	<b>49,012.47</b>	<b>2.12%</b>	<b>(12,331.53)</b>	<b>(17,661.49)</b>	<b>Total A &amp; G Salaries &amp; Waqes</b>	<b>240,428.66</b>	<b>2.18%</b>	<b>290,976.25</b>	<b>2.67%</b>	<b>267,783.17</b>	<b>3.32%</b>	<b>(27,354.51)</b>	<b>(50,547.59)</b>
<b>Payroll Taxes &amp; Benefits</b>																
1,445.56	0.06%	4,215.17	0.17%	2,891.17	0.12%	(1,445.61)	(2,769.61)	Payroll Taxes	21,221.72	0.19%	24,818.25	0.23%	17,590.88	0.22%	3,630.84	(3,596.53)
332.39	0.01%	3,127.13	0.13%	3,106.09	0.13%	(2,773.70)	(2,794.74)	Supplemental Pay	25,613.53	0.23%	24,478.78	0.23%	21,548.86	0.27%	4,064.67	1,134.75
2,195.48	0.09%	8,598.98	0.34%	6,203.15	0.27%	(4,007.67)	(6,403.50)	Employee Benefits	32,296.56	0.29%	51,693.82	0.48%	22,653.92	0.28%	9,642.64	(19,397.26)
<b>3,973.43</b>	<b>0.16%</b>	<b>15,941.28</b>	<b>0.64%</b>	<b>12,200.41</b>	<b>0.53%</b>	<b>(8,226.98)</b>	<b>(11,967.85)</b>	<b>Total A &amp; G PR Taxes &amp; Benefits</b>	<b>79,131.81</b>	<b>0.72%</b>	<b>100,990.85</b>	<b>0.93%</b>	<b>61,793.66</b>	<b>0.77%</b>	<b>17,338.15</b>	<b>(21,859.04)</b>
<b>40,654.37</b>	<b>1.68%</b>	<b>70,283.71</b>	<b>2.81%</b>	<b>61,212.88</b>	<b>2.64%</b>	<b>(20,558.51)</b>	<b>(29,629.34)</b>	<b>Total A &amp; G Pavroll</b>	<b>319,560.47</b>	<b>2.89%</b>	<b>391,967.10</b>	<b>3.60%</b>	<b>329,576.83</b>	<b>4.08%</b>	<b>(10,016.36)</b>	<b>(72,406.63)</b>
<b>Other Expenses:</b>																
600.00	0.02%	600.00	0.02%	500.00	0.02%	100.00	0.00	Staff Recognition	3,600.00	0.03%	3,600.00	0.03%	4,000.00	0.05%	(400.00)	0.00
1,865.54	0.08%	1,100.00	0.04%	1,035.35	0.04%	830.19	765.54	Bank Service Charges	13,062.88	0.12%	6,600.00	0.06%	6,111.27	0.08%	6,951.61	6,462.88
95,372.85	3.95%	93,982.29	3.76%	81,365.72	3.51%	14,007.13	1,390.56	Credit Card Commissions	440,993.38	3.99%	409,061.78	3.76%	291,207.86	3.61%	149,785.52	31,931.60
0.00	0.00%	150.00	0.01%	0.00	0.00%	0.00	(150.00)	Entertainment In-House	0.00	0.00%	900.00	0.01%	144.18	0.00%	(144.18)	(900.00)
394.98	0.02%	450.00	0.02%	395.58	0.02%	(60.00)	(55.02)	Equipment Rental	2,372.88	0.02%	2,700.00	0.02%	2,882.27	0.04%	(509.39)	(327.12)
50.00	0.00%	50.00	0.00%	50.00	0.00%	0.00	0.00	Licenses & Permits	300.00	0.00%	300.00	0.00%	50.00	0.00%	250.00	0.00
7,608.13	0.32%	3,125.00	0.13%	2,907.89	0.13%	4,700.24	4,483.13	Payroll Processing	32,141.40	0.29%	16,250.00	0.15%	15,017.97	0.19%	17,123.43	15,891.40
0.00	0.00%	50.00	0.00%	66.86	0.00%	(66.86)	(50.00)	Postage & Delivery Charges	109.56	0.00%	300.00	0.00%	287.61	0.00%	(178.05)	(190.44)
65.33	0.00%	200.00	0.01%	77.30	0.00%	(11.97)	(134.67)	Printing & Stationary	644.44	0.01%	1,200.00	0.01%	688.35	0.01%	(43.91)	(555.56)
96,162.20	3.98%	76,140.00	3.05%	72,030.22	3.11%	24,131.98	20,020.20	Security	414,062.13	3.75%	463,185.00	4.26%	349,376.12	4.33%	64,686.01	(49,122.87)
<b>202,119.03</b>	<b>8.37%</b>	<b>175,847.29</b>	<b>7.04%</b>	<b>158,428.92</b>	<b>6.84%</b>	<b>43,690.11</b>	<b>26,271.74</b>	<b>Total A &amp; G Other Expenses</b>	<b>907,286.67</b>	<b>8.21%</b>	<b>904,096.78</b>	<b>8.31%</b>	<b>669,765.63</b>	<b>8.29%</b>	<b>237,521.04</b>	<b>3,189.89</b>
<b>242,773.40</b>	<b>10.05%</b>	<b>246,131.00</b>	<b>9.85%</b>	<b>219,641.80</b>	<b>9.48%</b>	<b>23,131.60</b>	<b>(3,357.60)</b>	<b>Total A &amp; G Expenses</b>	<b>1,226,847.14</b>	<b>11.11%</b>	<b>1,296,063.88</b>	<b>11.91%</b>	<b>999,342.46</b>	<b>12.38%</b>	<b>227,504.68</b>	<b>(69,216.74)</b>
<b>Information &amp; Telecommunicati</b>																
<b>Cost of Services</b>																
4,933.24	0.20%	5,100.00	0.20%	4,948.50	0.21%	(15.26)	(166.76)	Cost of Internet Services	29,581.28	0.27%	30,600.00	0.28%	30,099.61	0.37%	(518.33)	(1,018.72)
477.03	0.02%	560.00	0.02%	469.45	0.02%	7.58	(82.97)	Other Cost of Services	2,844.75	0.03%	3,360.00	0.03%	3,273.63	0.04%	(428.88)	(515.25)
<b>5,410.27</b>	<b>0.22%</b>	<b>5,660.00</b>	<b>0.23%</b>	<b>5,417.95</b>	<b>0.23%</b>	<b>(7.68)</b>	<b>(249.73)</b>	<b>Total I &amp; T Cost of Services</b>	<b>32,426.03</b>	<b>0.29%</b>	<b>33,960.00</b>	<b>0.31%</b>	<b>33,373.24</b>	<b>0.41%</b>	<b>(947.21)</b>	<b>(1,533.97)</b>
<b>System Expenses</b>																
350.00	0.01%	335.38	0.01%	335.38	0.01%	14.62	14.62	Admin & General Systems	2,100.00	0.02%	2,012.28	0.02%	1,832.28	0.02%	267.72	87.72
8,286.52	0.34%	6,430.13	0.26%	7,209.40	0.31%	1,077.12	1,856.39	Rooms Systems	46,692.38	0.42%	37,953.64	0.35%	18,922.83	0.23%	27,769.55	8,738.74
0.00	0.00%	979.17	0.04%	0.00	0.00%	0.00	(979.17)	Sales & Marketing Systems	0.00	0.00%	5,875.02	0.05%	0.00	0.00%	0.00	(5,875.02)
<b>8,636.52</b>	<b>0.36%</b>	<b>7,744.68</b>	<b>0.31%</b>	<b>7,544.78</b>	<b>0.33%</b>	<b>1,091.74</b>	<b>891.84</b>	<b>Total I &amp; T System Expenses</b>	<b>48,792.38</b>	<b>0.44%</b>	<b>45,840.94</b>	<b>0.42%</b>	<b>20,755.11</b>	<b>0.26%</b>	<b>28,037.27</b>	<b>2,951.44</b>
<b>Other Expenses</b>																
5,949.43	0.25%	6,750.00	0.27%	5,141.70	0.22%	807.73	(800.57)	Contract Services	42,025.94	0.38%	40,500.00	0.37%	32,534.50	0.40%	9,491.44	1,525.94
168.00	0.01%	300.00	0.01%	254.90	0.01%	(86.90)	(132.00)	Information Security	1,528.06	0.01%	1,800.00	0.02%	1,327.34	0.02%	200.72	(271.94)
0.00	0.00%	350.00	0.01%	0.00	0.00%	0.00	(350.00)	Hardware	422.40	0.00%	2,100.00	0.02%	2,849.18	0.04%	(2,426.78)	(1,677.60)
479.65	0.02%	175.00	0.01%	162.25	0.01%	317.40	304.65	Human Resources	1,574.27	0.01%	1,050.00	0.01%	720.27	0.01%	854.00	524.27
118.38	0.00%	250.00	0.01%	0.00	0.00%	118.38	(131.62)	Other Equipment	540.95	0.00%	1,500.00	0.01%	1,074.13	0.01%	(533.18)	(959.05)
114.06	0.00%	125.00	0.01%	114.06	0.00%	0.00	(10.94)	System Storage	684.36	0.01%	750.00	0.01%	771.26	0.01%	(86.90)	(65.64)
<b>6,829.52</b>	<b>0.28%</b>	<b>7,950.00</b>	<b>0.32%</b>	<b>5,672.91</b>	<b>0.24%</b>	<b>1,156.61</b>	<b>(1,120.48)</b>	<b>Total I &amp; T Other Expenses</b>	<b>46,775.98</b>	<b>0.42%</b>	<b>47,700.00</b>	<b>0.44%</b>	<b>39,276.68</b>	<b>0.49%</b>	<b>7,499.30</b>	<b>(924.02)</b>
<b>20,876.31</b>	<b>0.86%</b>	<b>21,354.68</b>	<b>0.85%</b>	<b>18,635.64</b>	<b>0.80%</b>	<b>2,240.67</b>	<b>(478.37)</b>	<b>Total Information &amp; Telecom. E</b>	<b>127,994.39</b>	<b>1.16%</b>	<b>127,500.94</b>	<b>1.17%</b>	<b>93,405.03</b>	<b>1.16%</b>	<b>34,589.36</b>	<b>493.45</b>

For Property: Margaritaville Times Square DHG Hotel Income Statement As of 6/30/2023																
PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Sales &amp; Marketing</b>																
<b>Salaries &amp; Wages</b>																
15,621.74	0.65%	35,466.86	1.42%	13,019.96	0.56%	2,601.78	(19,845.12)	Payroll - Sales & Marketing	99,998.71	0.91%	192,576.16	1.77%	92,716.66	1.15%	7,282.05	(92,577.45)
6,500.00	0.27%	6,528.49	0.26%	2,034.38	0.09%	4,465.62	(28.49)	Bonus & Incentives	19,500.00	0.18%	19,585.47	0.18%	13,128.13	0.16%	6,371.87	(85.47)
<b>22,121.74</b>	<b>0.92%</b>	<b>41,995.35</b>	<b>1.68%</b>	<b>15,054.34</b>	<b>0.65%</b>	<b>7,067.40</b>	<b>(19,873.61)</b>	<b>Total Sales &amp; Mktg Sal. &amp; Wage:</b>	<b>119,498.71</b>	<b>1.08%</b>	<b>212,161.63</b>	<b>1.95%</b>	<b>105,844.79</b>	<b>1.31%</b>	<b>13,653.92</b>	<b>(92,662.92)</b>
<b>Payroll Taxes &amp; Benefits</b>																
1,198.36	0.05%	3,979.98	0.16%	1,031.88	0.04%	166.48	(2,781.62)	Payroll Taxes	10,162.52	0.09%	22,637.17	0.21%	9,012.91	0.11%	1,149.61	(12,474.65)
1,168.04	0.05%	3,083.14	0.12%	1,496.79	0.06%	(328.75)	(1,915.10)	Supplemental Pay	16,244.68	0.15%	23,943.84	0.22%	11,828.44	0.15%	4,416.24	(7,699.16)
5,358.60	0.22%	6,302.33	0.25%	3,807.18	0.16%	1,551.42	(943.73)	Employee Benefits	25,032.73	0.23%	37,526.65	0.34%	14,819.62	0.18%	10,213.11	(12,493.92)
<b>7,725.00</b>	<b>0.32%</b>	<b>13,365.45</b>	<b>0.53%</b>	<b>6,335.85</b>	<b>0.27%</b>	<b>1,389.15</b>	<b>(5,640.45)</b>	<b>Total Sales &amp; Mktg PR Taxes &amp; I</b>	<b>51,439.93</b>	<b>0.47%</b>	<b>84,107.66</b>	<b>0.77%</b>	<b>35,660.97</b>	<b>0.44%</b>	<b>15,778.96</b>	<b>(32,667.73)</b>
<b>29,846.74</b>	<b>1.24%</b>	<b>55,360.80</b>	<b>2.21%</b>	<b>21,390.19</b>	<b>0.92%</b>	<b>8,456.55</b>	<b>(25,514.06)</b>	<b>Total Sales &amp; Mktg Payroll</b>	<b>170,938.64</b>	<b>1.55%</b>	<b>296,269.29</b>	<b>2.72%</b>	<b>141,505.76</b>	<b>1.75%</b>	<b>29,432.88</b>	<b>(125,330.65)</b>
<b>Other Expenses:</b>																
21,439.50	0.89%	6,108.33	0.24%	0.00	0.00%	21,439.50	15,331.17	Advertising	42,667.00	0.39%	36,649.98	0.34%	16,600.00	0.21%	26,067.00	6,017.02
0.00	0.00%	500.00	0.02%	0.00	0.00%	0.00	(500.00)	Travel - Lodging & Transportation	3,895.21	0.04%	12,700.00	0.12%	2,720.22	0.03%	1,174.99	(8,804.79)
10,537.16	0.44%	2,083.33	0.08%	2,500.00	0.11%	8,037.16	8,453.83	Advertising -GDS	21,580.14	0.20%	12,499.98	0.11%	19,725.00	0.24%	1,855.14	9,080.16
6,530.00	0.27%	10,625.00	0.43%	2,613.59	0.11%	3,916.41	(4,095.00)	Agency - Marketing	57,165.00	0.52%	63,750.00	0.59%	18,946.41	0.23%	38,218.59	(6,585.00)
0.00	0.00%	10,000.00	0.40%	0.00	0.00%	0.00	(10,000.00)	Agency - Public Relations	0.00	0.00%	60,000.00	0.55%	25,125.00	0.31%	(25,125.00)	(60,000.00)
0.00	0.00%	3,000.00	0.12%	0.00	0.00%	0.00	(3,000.00)	Agency Fees:Sales Representation	0.00	0.00%	18,000.00	0.17%	0.00	0.00%	0.00	(18,000.00)
0.00	0.00%	416.67	0.02%	0.00	0.00%	0.00	(416.67)	Collateral Material	0.00	0.00%	2,500.02	0.02%	0.00	0.00%	0.00	(2,500.02)
68,869.04	2.85%	72,455.32	2.90%	66,319.21	2.86%	2,549.83	(3,586.28)	Fees - Royalty	312,639.28	2.83%	312,421.20	2.87%	228,795.52	2.83%	83,843.76	218.08
22,956.35	0.95%	24,151.77	0.97%	0.00	0.00%	22,956.35	(1,195.42)	Fees - Marketing	104,221.07	0.94%	104,140.41	0.96%	0.00	0.00%	104,221.07	80.66
50,000.00	2.07%	50,000.00	2.00%	50,000.00	2.16%	0.00	0.00	Fees - Sub License	300,000.00	2.72%	300,000.00	2.76%	300,000.00	3.72%	0.00	0.00
0.00	0.00%	3,416.67	0.14%	0.00	0.00%	0.00	(3,416.67)	Photography	0.00	0.00%	20,500.02	0.19%	0.00	0.00%	0.00	(20,500.02)
556.33	0.02%	250.00	0.01%	0.00	0.00%	556.33	306.33	Outside Market Research	5,307.51	0.05%	1,500.00	0.01%	0.00	0.00%	5,307.51	3,807.51
0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00	Promo Gifts	0.00	0.00%	0.00	0.00%	530.00	0.01%	(530.00)	0.00
0.00	0.00%	5,833.33	0.23%	1,417.86	0.06%	(1,417.86)	(5,833.33)	Promo Client Events	23,314.21	0.21%	38,999.98	0.36%	3,145.37	0.04%	20,168.84	(15,685.77)
1,080.00	0.04%	2,250.00	0.09%	0.00	0.00%	1,080.00	(1,170.00)	Production	11,270.00	0.10%	13,500.00	0.12%	0.00	0.00%	11,270.00	(2,230.00)
0.00	0.00%	1,500.00	0.06%	0.00	0.00%	0.00	(1,500.00)	Trade Shows	10,875.00	0.10%	13,995.00	0.13%	3,445.00	0.04%	7,430.00	(3,120.00)
10,597.20	0.44%	25,833.33	1.03%	24,615.43	1.06%	(14,018.23)	(15,236.13)	Website SEM and PPC	48,395.57	0.44%	154,999.98	1.42%	116,296.33	1.44%	(67,900.76)	(106,604.41)
0.00	0.00%	1,057.50	0.04%	0.00	0.00%	0.00	(1,057.50)	Website Content Maint and Translat	0.00	0.00%	6,345.00	0.06%	0.00	0.00%	0.00	(6,345.00)
1,000.00	0.04%	1,009.00	0.04%	1,000.00	0.04%	0.00	(9.00)	Website Hosting Fees	6,000.00	0.05%	6,054.00	0.06%	6,000.00	0.07%	0.00	(54.00)
5,334.64	0.22%	4,730.00	0.19%	789.12	0.03%	4,545.52	604.64	Complimentary Service & Gifts	18,507.56	0.17%	21,712.50	0.20%	6,772.16	0.08%	11,735.40	(3,204.94)
8,779.05	0.36%	14,019.58	0.56%	8,900.33	0.38%	(121.28)	(5,240.53)	Dues & Subscriptions	68,698.83	0.62%	84,117.48	0.77%	42,157.50	0.52%	26,541.33	(15,418.65)
43.56	0.00%	1,000.00	0.04%	999.00	0.04%	(955.44)	(956.44)	Entertainment In-House	1,939.25	0.02%	6,000.00	0.06%	4,877.08	0.06%	(2,937.83)	(4,060.75)
1,638.00	0.07%	1,713.00	0.07%	1,638.00	0.07%	0.00	(75.00)	Loyalty Programs & Affiliation Fee	9,828.00	0.09%	10,278.00	0.09%	8,190.00	0.10%	1,638.00	(450.00)
1,983.22	0.08%	1,500.00	0.06%	1,148.62	0.05%	834.60	483.22	Familiarization Trip	13,845.66	0.13%	12,500.00	0.11%	4,829.54	0.06%	9,016.12	1,345.66
32.66	0.00%	183.33	0.01%	32.66	0.00%	0.00	(150.67)	Operating Supplies	326.66	0.00%	1,099.98	0.01%	249.86	0.00%	76.80	(773.32)
32.99	0.00%	0.00	0.00%	0.00	0.00%	32.99	32.99	Postage & Delivery Charges	259.41	0.00%	0.00	0.00%	0.00	0.00%	259.41	259.41
0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00	Travel - Food & Beverage	933.19	0.01%	5,750.00	0.05%	195.93	0.00%	737.26	(4,816.81)
<b>211,409.70</b>	<b>8.76%</b>	<b>243,636.16</b>	<b>9.75%</b>	<b>161,973.82</b>	<b>6.99%</b>	<b>49,435.88</b>	<b>(32,226.46)</b>	<b>Total Sales &amp; Mktg Other Expen</b>	<b>1,061,668.55</b>	<b>9.61%</b>	<b>1,320,013.53</b>	<b>12.13%</b>	<b>808,600.92</b>	<b>10.01%</b>	<b>253,067.63</b>	<b>(258,344.98)</b>
<b>241,256.44</b>	<b>9.99%</b>	<b>298,996.96</b>	<b>11.96%</b>	<b>183,364.01</b>	<b>7.92%</b>	<b>57,892.43</b>	<b>(57,740.52)</b>	<b>Total Sales &amp; Mktg Expenses</b>	<b>1,232,607.19</b>	<b>11.16%</b>	<b>1,616,282.82</b>	<b>14.86%</b>	<b>950,106.68</b>	<b>11.77%</b>	<b>282,500.51</b>	<b>(383,675.63)</b>

For Property: Margaritaville Times Square  
DHG Hotel Income Statement  
As of 6/30/2023

PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Property Operations &amp; Maintene</b>																
<b>Salaries &amp; Wages</b>																
0.00	0.00%	36,052.58	1.44%	29,656.21	1.28%	(29,656.21)	(36,052.58)	Contract Labor	99,585.78	0.90%	221,897.12	2.04%	159,804.35	1.98%	(60,218.57)	(122,311.34)
27,343.38	1.13%	9,922.88	0.40%	9,428.89	0.41%	17,914.49	17,420.50	Payroll - Engineers	130,599.59	1.18%	58,264.28	0.54%	65,076.66	0.81%	65,522.93	72,335.31
4,500.00	0.19%	2,340.63	0.09%	1,041.67	0.04%	3,458.33	2,159.37	Bonus & Incentives	11,300.00	0.10%	7,021.89	0.06%	8,974.01	0.11%	2,325.99	4,278.11
<b>31,843.38</b>	<b>1.32%</b>	<b>48,316.09</b>	<b>1.93%</b>	<b>40,126.77</b>	<b>1.73%</b>	<b>(8,283.39)</b>	<b>(16,472.71)</b>	<b>Total POM Salaries &amp; Wages</b>	<b>241,485.37</b>	<b>2.19%</b>	<b>287,183.29</b>	<b>2.64%</b>	<b>233,855.02</b>	<b>2.90%</b>	<b>7,630.35</b>	<b>(45,697.92)</b>
<b>Payroll Taxes &amp; Benefits</b>																
2,795.36	0.12%	1,161.69	0.05%	780.82	0.03%	2,014.54	1,633.67	Payroll Taxes	16,209.28	0.15%	6,779.68	0.06%	7,245.29	0.09%	8,963.99	9,429.60
2,406.61	0.10%	894.12	0.04%	1,112.18	0.05%	1,294.43	1,512.49	Supplemental Pay	13,188.48	0.12%	5,595.60	0.05%	9,413.24	0.12%	3,775.24	7,592.88
1,386.07	0.06%	1,616.73	0.06%	647.50	0.03%	738.57	(230.66)	Employee Benefits	7,556.17	0.07%	9,718.88	0.09%	3,435.13	0.04%	4,121.04	(2,162.71)
<b>6,588.04</b>	<b>0.27%</b>	<b>3,672.54</b>	<b>0.15%</b>	<b>2,540.50</b>	<b>0.11%</b>	<b>4,047.54</b>	<b>2,915.50</b>	<b>Total POM PR Taxes &amp; Benefits</b>	<b>36,953.93</b>	<b>0.33%</b>	<b>22,094.16</b>	<b>0.20%</b>	<b>20,093.66</b>	<b>0.25%</b>	<b>16,860.27</b>	<b>14,859.77</b>
<b>38,431.42</b>	<b>1.59%</b>	<b>51,988.63</b>	<b>2.08%</b>	<b>42,667.27</b>	<b>1.84%</b>	<b>(4,235.85)</b>	<b>(13,557.21)</b>	<b>Total POM Payroll</b>	<b>278,439.30</b>	<b>2.52%</b>	<b>309,277.45</b>	<b>2.84%</b>	<b>253,948.68</b>	<b>3.14%</b>	<b>24,490.62</b>	<b>(30,838.15)</b>
<b>Other Expenses:</b>																
4,790.50	0.20%	600.00	0.02%	0.00	0.00%	4,790.50	4,190.50	Building Repairs	13,651.14	0.12%	3,600.00	0.03%	263.48	0.00%	13,387.66	10,051.14
796.35	0.03%	800.00	0.03%	881.84	0.04%	(85.49)	(3.65)	Electrical & Mechanical Equipment	3,368.13	0.03%	4,800.00	0.04%	4,861.61	0.06%	(1,493.48)	(1,431.87)
2,909.22	0.12%	5,000.00	0.20%	2,508.67	0.11%	400.55	(2,090.78)	Fire Safety	34,236.37	0.31%	30,000.00	0.28%	30,315.61	0.38%	3,920.76	4,236.37
2,540.42	0.11%	3,040.42	0.12%	1,270.21	0.05%	1,270.21	(500.00)	Contract Services	15,363.84	0.14%	18,242.52	0.17%	1,569.62	0.02%	13,794.22	(2,878.68)
377.21	0.02%	800.00	0.03%	968.98	0.04%	(591.77)	(422.79)	FFE Repairs	6,321.70	0.06%	4,800.00	0.04%	4,147.07	0.05%	2,174.63	1,521.70
695.68	0.03%	500.00	0.02%	803.88	0.03%	(108.20)	195.68	Locks and Keys	2,816.91	0.03%	3,000.00	0.03%	1,333.67	0.02%	1,483.24	(183.09)
1,442.60	0.06%	1,564.63	0.06%	1,442.60	0.06%	0.00	(122.03)	Pest Control	8,655.60	0.08%	9,387.78	0.09%	9,532.04	0.12%	(876.44)	(732.18)
0.00	0.00%	250.00	0.01%	181.45	0.01%	(181.45)	(250.00)	Signs	725.79	0.01%	1,500.00	0.01%	379.97	0.00%	345.82	(774.21)
9,759.74	0.40%	4,058.01	0.16%	0.00	0.00%	9,759.74	5,701.73	Elevators	48,727.07	0.44%	24,348.06	0.22%	544.75	0.01%	48,182.32	24,379.01
1,620.24	0.07%	1,250.00	0.05%	1,948.58	0.08%	(328.34)	370.24	Engineering Supplies	7,327.63	0.07%	7,500.00	0.07%	7,573.15	0.09%	(245.52)	(172.37)
9,161.78	0.38%	3,750.00	0.15%	9,175.15	0.40%	(13.37)	5,411.78	HVAC Repairs	52,763.14	0.48%	22,500.00	0.21%	16,645.53	0.21%	36,117.61	30,263.14
0.00	0.00%	175.00	0.01%	0.00	0.00%	0.00	(175.00)	Ice Machine Repairs	0.00	0.00%	1,050.00	0.01%	506.27	0.01%	(506.27)	(1,050.00)
0.00	0.00%	550.00	0.02%	0.00	0.00%	0.00	(550.00)	Licenses & Permits	2,915.00	0.03%	3,300.00	0.03%	3,616.24	0.04%	(701.24)	(385.00)
7,049.38	0.29%	2,250.00	0.09%	1,516.40	0.07%	5,532.98	4,799.38	Maintenance Contracts	32,060.24	0.29%	13,500.00	0.12%	8,503.65	0.11%	23,556.59	18,560.24
0.00	0.00%	600.00	0.02%	102.32	0.00%	(102.32)	(600.00)	Painting & Decorating	3,714.39	0.03%	3,600.00	0.03%	2,839.48	0.04%	874.91	114.39
2,757.98	0.11%	3,250.00	0.13%	5,661.34	0.24%	(2,903.36)	(492.02)	Plumbing	22,083.97	0.20%	19,500.00	0.18%	16,539.12	0.20%	5,544.85	2,583.97
0.00	0.00%	500.00	0.02%	444.17	0.02%	(444.17)	(500.00)	Swimming Pool	0.00	0.00%	3,000.00	0.03%	2,665.02	0.03%	(2,665.02)	(3,000.00)
0.00	0.00%	50.00	0.00%	0.00	0.00%	0.00	(50.00)	Uniforms	0.00	0.00%	300.00	0.00%	0.00	0.00%	0.00	(300.00)
29.70	0.00%	50.00	0.00%	0.00	0.00%	29.70	(20.30)	Uniform Cleaning	163.35	0.00%	300.00	0.00%	114.00	0.00%	49.35	(136.65)
5,473.46	0.23%	5,261.28	0.21%	5,010.74	0.22%	462.72	212.18	Waste Removal	33,112.95	0.30%	31,567.68	0.29%	29,838.89	0.37%	3,274.06	1,545.27
<b>49,404.26</b>	<b>2.05%</b>	<b>34,299.34</b>	<b>1.37%</b>	<b>31,916.33</b>	<b>1.38%</b>	<b>17,487.93</b>	<b>15,104.92</b>	<b>Total POM Other Expenses</b>	<b>288,007.22</b>	<b>2.61%</b>	<b>205,796.04</b>	<b>1.89%</b>	<b>141,789.17</b>	<b>1.76%</b>	<b>146,218.05</b>	<b>82,211.18</b>
<b>87,835.68</b>	<b>3.64%</b>	<b>86,287.97</b>	<b>3.45%</b>	<b>74,583.60</b>	<b>3.22%</b>	<b>13,252.08</b>	<b>1,547.71</b>	<b>Total POM Expenses</b>	<b>566,446.52</b>	<b>5.13%</b>	<b>515,073.49</b>	<b>4.73%</b>	<b>395,737.85</b>	<b>4.90%</b>	<b>170,708.67</b>	<b>51,373.03</b>
PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Utilities</b>																
54,751.90	2.27%	68,501.73	2.74%	33,374.29	1.44%	21,377.61	(13,749.83)	Electricity	312,519.92	2.83%	331,126.78	3.04%	156,961.15	1.94%	155,558.77	(18,606.86)
5,530.66	0.23%	9,652.26	0.39%	4,946.16	0.21%	584.50	(4,121.60)	Gas & Oil	67,078.76	0.61%	99,346.61	0.91%	46,742.91	0.58%	20,335.85	(32,267.85)
12,250.43	0.51%	10,664.71	0.43%	9,653.09	0.42%	2,597.34	1,585.72	Water & Sewer	65,251.57	0.59%	68,046.85	0.63%	44,979.10	0.56%	20,272.47	(2,795.28)
<b>72,532.99</b>	<b>3.00%</b>	<b>88,818.70</b>	<b>3.55%</b>	<b>47,973.54</b>	<b>2.07%</b>	<b>24,559.45</b>	<b>(16,285.71)</b>	<b>Total Utilities</b>	<b>444,850.25</b>	<b>4.03%</b>	<b>498,520.24</b>	<b>4.58%</b>	<b>248,683.16</b>	<b>3.08%</b>	<b>196,167.09</b>	<b>(53,669.99)</b>

For Property: Margaritaville Times Square DHG Hotel Income Statement As of 6/30/2023																
PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
Management Fees																
72,440.92	3.00%	74,985.87	3.00%	69,471.49	3.00%	2,969.43	(2,544.95)	Management Fees	331,398.83	3.00%	326,379.09	3.00%	242,251.09	3.00%	89,147.74	5,019.74
12,875.00	0.53%	12,500.00	0.50%	12,500.00	0.54%	375.00	375.00	Coordination Fee	77,250.00	0.70%	75,000.00	0.69%	75,000.00	0.93%	2,250.00	2,250.00
85,315.92	3.53%	87,485.87	3.50%	81,971.49	3.54%	3,344.43	(2,169.95)	Total Management Fees	408,648.83	3.70%	401,379.09	3.69%	317,251.09	3.93%	91,397.74	7,269.74



For Property: Marqaritaville Times Square  
DHG Hotel Income Statement  
As of 5/31/2023

PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Rooms Department</b>																
<b>Revenue</b>																
230,938.12	10.55%	273,000.00	11.75%	437,707.19	25.00%	(206,769.07)	(42,061.88)	Transient - Retail	1,135,249.33	15.45%	698,250.00	9.42%	1,043,719.92	21.38%	91,529.41	436,999.33
1,717,323.01	78.45%	1,328,871.30	57.22%	1,124,911.02	64.25%	592,411.99	388,451.71	Transient - Discount	5,401,899.62	73.50%	4,703,163.80	63.43%	3,393,690.88	69.51%	2,008,208.74	698,735.82
76,853.71	3.51%	271,376.70	11.68%	59,038.61	3.37%	17,815.10	(194,522.99)	Transient - Negotiated	228,573.42	3.11%	677,876.70	9.14%	102,812.66	2.11%	125,760.76	(449,303.28)
49,478.63	2.26%	180,000.00	7.75%	57,703.99	3.30%	(8,225.36)	(130,521.37)	Transient - Qualified	223,596.78	3.04%	527,750.00	7.12%	202,321.94	4.14%	21,274.84	(304,153.22)
30,382.00	1.39%	54,600.00	2.35%	0.00	0.00%	30,382.00	(24,218.00)	Transient - Wholesale	75,704.00	1.03%	130,612.50	1.76%	0.00	0.00%	75,704.00	(54,908.50)
<b>2,104,975.47</b>	<b>96.15%</b>	<b>2,107,848.00</b>	<b>90.76%</b>	<b>1,679,360.81</b>	<b>95.92%</b>	<b>425,614.66</b>	<b>(2,872.53)</b>	<b>Total Transient Revenue</b>	<b>7,065,023.15</b>	<b>96.13%</b>	<b>6,737,653.00</b>	<b>90.87%</b>	<b>4,742,545.40</b>	<b>97.14%</b>	<b>2,322,477.75</b>	<b>327,370.15</b>
78,935.76	3.61%	208,104.00	8.96%	62,398.00	3.56%	16,537.76	(129,168.24)	Group - Other	265,318.76	3.61%	651,724.00	8.79%	119,167.00	2.44%	146,151.76	(386,405.24)
<b>78,935.76</b>	<b>3.61%</b>	<b>208,104.00</b>	<b>8.96%</b>	<b>62,398.00</b>	<b>3.56%</b>	<b>16,537.76</b>	<b>(129,168.24)</b>	<b>Total Group Revenue</b>	<b>265,318.76</b>	<b>3.61%</b>	<b>651,724.00</b>	<b>8.79%</b>	<b>119,167.00</b>	<b>2.44%</b>	<b>146,151.76</b>	<b>(386,405.24)</b>
<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Contract Revenue</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>
5,276.60	0.24%	6,600.00	0.28%	8,979.01	0.51%	(3,702.41)	(1,323.40)	Guaranteed No Show	19,204.26	0.26%	25,170.00	0.34%	20,686.75	0.42%	(1,482.49)	(5,965.74)
<b>2,189,187.83</b>	<b>100.00%</b>	<b>2,322,552.00</b>	<b>100.00%</b>	<b>1,750,737.82</b>	<b>100.00%</b>	<b>438,450.01</b>	<b>(133,364.17)</b>	<b>Total Room Revenue</b>	<b>7,349,546.17</b>	<b>100.00%</b>	<b>7,414,547.00</b>	<b>100.00%</b>	<b>4,882,399.15</b>	<b>100.00%</b>	<b>2,467,147.02</b>	<b>(65,000.83)</b>
<b>Salaries &amp; Waqes</b>																
16,734.87	0.76%	14,970.00	0.64%	11,000.00	0.63%	5,734.87	1,764.87	Pavroll - Reservations	77,927.30	1.06%	74,273.00	1.00%	39,984.82	0.82%	37,942.48	3,654.30
62,154.05	2.84%	50,545.00	2.18%	51,408.54	2.94%	10,745.51	11,609.05	Pavroll - Front Office	242,682.92	3.30%	226,635.00	3.06%	191,382.45	3.92%	51,300.47	16,047.92
191,583.50	8.75%	13,342.00	0.57%	9,711.52	0.55%	181,871.98	178,241.50	Pavroll - Housekeeping	397,082.84	5.40%	66,296.00	0.89%	37,538.56	0.77%	359,544.28	330,786.84
0.00	0.00%	303,182.38	13.05%	262,921.52	15.02%	(262,921.52)	(303,182.38)	Contract Labor	664,741.34	9.04%	1,271,349.10	17.15%	959,656.63	19.66%	(294,915.29)	(606,607.76)
14,100.00	0.64%	14,102.38	0.61%	7,129.50	0.41%	6,970.50	(2.38)	Bonus & Incentives	28,200.00	0.38%	28,204.76	0.38%	26,964.50	0.55%	1,235.50	(4.76)
<b>284,572.42</b>	<b>13.00%</b>	<b>396,141.76</b>	<b>17.06%</b>	<b>342,171.08</b>	<b>19.54%</b>	<b>(57,598.66)</b>	<b>(111,569.34)</b>	<b>Total Rooms Salaries &amp; Waqes</b>	<b>1,410,634.40</b>	<b>19.19%</b>	<b>1,666,757.86</b>	<b>22.48%</b>	<b>1,255,526.96</b>	<b>25.72%</b>	<b>155,107.44</b>	<b>(256,123.46)</b>
<b>Payroll Taxes &amp; Benefits</b>																
34,629.37	1.58%	9,170.19	0.39%	6,858.53	0.39%	27,770.84	25,459.18	Payroll Taxes	95,614.24	1.30%	43,495.31	0.59%	31,382.09	0.64%	64,232.15	52,118.93
17,301.09	0.79%	10,905.00	0.47%	9,965.03	0.57%	7,336.06	6,396.09	Supplemental Pay	53,924.49	0.73%	48,532.00	0.65%	34,707.69	0.71%	19,216.80	5,392.49
17,560.37	0.80%	16,322.57	0.70%	6,399.07	0.37%	11,161.30	1,237.80	Employee Benefits	64,390.07	0.88%	81,772.17	1.10%	24,977.50	0.51%	39,412.57	(17,382.10)
<b>69,490.83</b>	<b>3.17%</b>	<b>36,397.76</b>	<b>1.57%</b>	<b>23,222.63</b>	<b>1.33%</b>	<b>46,268.20</b>	<b>33,093.07</b>	<b>Total Rooms PR Taxes &amp; Benefi</b>	<b>213,928.80</b>	<b>2.91%</b>	<b>173,799.48</b>	<b>2.34%</b>	<b>91,067.28</b>	<b>1.87%</b>	<b>122,861.52</b>	<b>40,129.32</b>
<b>354,063.25</b>	<b>16.17%</b>	<b>432,539.52</b>	<b>18.62%</b>	<b>365,393.71</b>	<b>20.87%</b>	<b>(11,330.46)</b>	<b>(78,476.27)</b>	<b>Total Rooms Payroll</b>	<b>1,624,563.20</b>	<b>22.10%</b>	<b>1,840,557.34</b>	<b>24.82%</b>	<b>1,346,594.24</b>	<b>27.58%</b>	<b>277,968.96</b>	<b>(215,994.14)</b>
<b>Other Expenses:</b>																
5,269.73	0.24%	5,339.00	0.23%	3,900.16	0.22%	1,369.57	(69.27)	Cleaning Supplies	20,800.40	0.28%	22,103.00	0.30%	16,919.83	0.35%	3,880.57	(1,302.60)
5,061.61	0.23%	4,941.50	0.21%	4,941.50	0.28%	120.11	120.11	Complimentary In Room Entertainment	25,421.71	0.35%	24,707.50	0.33%	24,555.73	0.50%	865.98	714.21
4,100.29	0.19%	6,000.00	0.26%	6,858.07	0.39%	(2,757.78)	(1,899.71)	Complimentary Service & Gifts	24,029.52	0.33%	30,000.00	0.40%	34,249.28	0.70%	(10,219.76)	(5,970.48)
290.70	0.01%	290.70	0.01%	493.19	0.03%	(202.49)	0.00	Decorations	1,452.79	0.02%	1,453.50	0.02%	2,535.13	0.05%	(1,082.34)	(0.71)
1,893.04	0.09%	1,748.67	0.08%	118.15	0.01%	1,774.89	144.37	Dues & Subscriptions	5,915.40	0.08%	8,743.35	0.12%	590.75	0.01%	5,324.65	(2,827.95)
791.86	0.04%	791.16	0.03%	791.16	0.05%	0.70	0.70	Equipment Rental	3,957.20	0.05%	3,955.80	0.05%	3,831.42	0.08%	125.78	1.40
242,826.13	11.09%	148,221.00	6.38%	100,487.96	5.74%	142,338.17	94,605.13	Travel Agents Commission	687,747.12	9.36%	472,921.00	6.38%	266,807.83	5.46%	420,939.29	214,826.12
182.59	0.01%	250.00	0.01%	134.51	0.01%	48.08	(67.41)	Service Recovery	449.59	0.01%	1,250.00	0.02%	645.98	0.01%	(196.39)	(800.41)
119,879.98	5.48%	87,103.81	3.75%	104,942.92	5.99%	14,937.06	32,776.17	IMC Resort Fee	506,256.74	6.89%	380,910.70	5.14%	343,324.51	7.03%	162,932.23	125,346.04
13.69	0.00%	100.00	0.00%	0.00	0.00%	13.69	(86.31)	Postage	29.03	0.00%	500.00	0.01%	962.21	0.02%	(933.18)	(470.97)
145.00	0.01%	200.00	0.01%	423.65	0.02%	(278.65)	(55.00)	Uniforms Cleaning	826.23	0.01%	1,000.00	0.01%	722.40	0.01%	103.83	(173.77)
17,352.35	0.79%	18,020.00	0.78%	15,381.32	0.88%	1,971.03	(667.65)	Guest Supplies	74,358.09	1.01%	74,595.00	1.01%	50,011.32	1.02%	24,346.77	(236.91)
43,979.68	2.01%	42,980.56	1.85%	23,205.60	1.33%	20,774.08	999.12	Laundry	173,765.69	2.36%	177,924.32	2.40%	84,944.59	1.74%	88,821.10	(4,158.63)
12,286.85	0.56%	10,011.00	0.43%	8,114.72	0.46%	4,172.13	2,275.85	Linen Replenishment	50,465.75	0.69%	41,443.00	0.56%	22,417.34	0.46%	28,048.41	9,022.75
1,374.22	0.06%	1,666.67	0.07%	994.00	0.06%	380.22	(292.45)	Operating Supplies	8,006.25	0.11%	8,333.35	0.11%	3,706.09	0.08%	4,300.16	(327.10)
0.00	0.00%	150.00	0.01%	152.42	0.01%	(152.42)	(150.00)	PPE Sanitization Expenses	0.00	0.00%	750.00	0.01%	1,171.52	0.02%	(1,171.52)	(750.00)
729.52	0.03%	868.00	0.04%	557.64	0.03%	171.88	(138.48)	Printing & Stationary	2,615.27	0.04%	3,593.00	0.05%	1,868.97	0.04%	746.30	(977.73)
15,457.56	0.71%	15,683.90	0.68%	13,371.33	0.76%	2,086.23	(226.34)	Reservations	82,325.27	1.12%	64,925.80	0.88%	54,646.19	1.12%	27,679.08	17,399.47
155.67	0.01%	300.00	0.01%	110.19	0.01%	45.48	(144.33)	Uniforms	1,723.11	0.02%	1,500.00	0.02%	270.39	0.01%	1,452.72	223.11
<b>471,790.47</b>	<b>21.55%</b>	<b>344,665.97</b>	<b>14.84%</b>	<b>284,978.49</b>	<b>16.28%</b>	<b>186,811.98</b>	<b>127,124.50</b>	<b>Total Rooms Other Expenses</b>	<b>1,670,145.16</b>	<b>22.72%</b>	<b>1,320,609.32</b>	<b>17.81%</b>	<b>914,181.48</b>	<b>18.72%</b>	<b>755,963.68</b>	<b>349,535.84</b>
<b>825,853.72</b>	<b>37.72%</b>	<b>777,205.49</b>	<b>33.46%</b>	<b>650,372.20</b>	<b>37.15%</b>	<b>175,481.52</b>	<b>48,648.23</b>	<b>Total Rooms Expenses</b>	<b>3,294,708.36</b>	<b>44.83%</b>	<b>3,161,166.66</b>	<b>42.63%</b>	<b>2,260,775.72</b>	<b>46.30%</b>	<b>1,033,932.64</b>	<b>133,541.70</b>
<b>1,363,334.11</b>	<b>62.28%</b>	<b>1,545,346.51</b>	<b>66.54%</b>	<b>1,100,365.62</b>	<b>62.85%</b>	<b>262,968.49</b>	<b>(182,012.40)</b>	<b>Rooms Dept. Profit (Loss)</b>	<b>4,054,837.81</b>	<b>55.17%</b>	<b>4,253,380.34</b>	<b>57.37%</b>	<b>2,621,623.43</b>	<b>53.70%</b>	<b>1,433,214.38</b>	<b>(198,542.53)</b>

For Property: Marqaritaville Times Square  
DHG Hotel Income Statement  
As of 5/31/2023

PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Room Statistics</b>																
784	11.42%	700	10.49%	1,454	24.18%	(670)	84	Transient - Retail #	5,147	17.38%	2,200	7.96%	3,756	19.07%	1,391	2,947
5,317	77.43%	3,889	58.27%	3,921	65.20%	1,396	1,428	Transient - Discount #	21,136	71.36%	17,868	64.67%	14,085	71.50%	7,051	3,268
255	3.71%	735	11.01%	190	3.16%	65	(480)	Transient - Negotiated #	1,005	3.39%	2,435	8.81%	378	1.92%	627	(1,430)
147	2.14%	500	7.49%	212	3.53%	(65)	(353)	Transient - Qualified #	844	2.85%	1,900	6.88%	943	4.79%	(99)	(1,056)
132	1.92%	200	3.00%	0	0.00%	132	(68)	Transient - Wholesale #	387	1.31%	575	2.08%	0	0.00%	387	(188)
<b>6,635</b>	<b>96.62%</b>	<b>6,024</b>	<b>90.26%</b>	<b>5,777</b>	<b>96.06%</b>	<b>858</b>	<b>611</b>	<b>Total Transient Rooms Sold</b>	<b>28,519</b>	<b>96.29%</b>	<b>24,978</b>	<b>90.41%</b>	<b>19,162</b>	<b>97.28%</b>	<b>9,357</b>	<b>3,541</b>
232	3.38%	650	9.74%	237	3.94%	(5)	(418)	Group - Other #	1,099	3.71%	2,650	9.59%	536	2.72%	563	(1,551)
<b>232</b>	<b>3.38%</b>	<b>650</b>	<b>9.74%</b>	<b>237</b>	<b>3.94%</b>	<b>(5)</b>	<b>(418)</b>	<b>Total Group Rooms Sold</b>	<b>1,099</b>	<b>3.71%</b>	<b>2,650</b>	<b>9.59%</b>	<b>536</b>	<b>2.72%</b>	<b>563</b>	<b>(1,551)</b>
<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>Total Contract Rooms Sold</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>6,867</b>	<b>100.00%</b>	<b>6,674</b>	<b>100.00%</b>	<b>6,014</b>	<b>100.00%</b>	<b>853</b>	<b>193</b>	<b>Total Rooms Sold</b>	<b>29,618</b>	<b>100.00%</b>	<b>27,628</b>	<b>100.00%</b>	<b>19,698</b>	<b>100.00%</b>	<b>9,920</b>	<b>1,990</b>
<b>Average Daily Rate</b>																
317.25		349.91		290.70		26.56	(32.66)	Transient ADR	247.73		269.74		247.50		0.23	(22.01)
340.24		320.16		263.28		76.96	20.08	Group ADR	241.42		245.93		222.33		19.09	(4.52)
0.00		0.00		0.00		0.00	0.00	Contract ADR	0.00		0.00		0.00		0.00	0.00
<b>318.80</b>		<b>348.00</b>		<b>291.11</b>		<b>27.69</b>	<b>(29.20)</b>	<b>Total ADR</b>	<b>248.14</b>		<b>268.37</b>		<b>247.86</b>		<b>0.28</b>	<b>(20.23)</b>
<b>94.67%</b>		<b>92.00%</b>		<b>82.91%</b>		<b>11.76%</b>	<b>2.66%</b>	<b>Occupancy %</b>	<b>83.82%</b>		<b>78.19%</b>		<b>55.75%</b>		<b>28.07%</b>	<b>5.63%</b>
<b>301.79</b>		<b>320.18</b>		<b>241.35</b>		<b>60.44</b>	<b>(18.38)</b>	<b>RevPAR</b>	<b>208.00</b>		<b>209.84</b>		<b>138.18</b>		<b>69.82</b>	<b>(1.84)</b>
<b>318.80</b>		<b>348.00</b>		<b>291.11</b>		<b>27.69</b>	<b>-29.20</b>	<b>Total ADR</b>	<b>248.14</b>		<b>268.37</b>		<b>247.86</b>		<b>0.28</b>	<b>-20.23</b>
4		0		114		(110)	4	Out of Order Rooms #	24		0		1,432		(1,408)	24
10		0		11		(1)	10	Complimentary/House Rooms #	98		0		49		49	98
PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Miscellaneous Income</b>																
<b>Revenue</b>																
0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00	Cancellation Fee	1,133.06	0.09%	0.00	0.00%	381.48	0.04%	751.58	1,133.06
0.00	0.00%	0.00	0.00%	7,400.00	2.72%	(7,400.00)	0.00	Attrition Fees	0.00	0.00%	0.00	0.00%	7,400.00	0.84%	(7,400.00)	0.00
0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00	Commissions - Laundry	0.00	0.00%	0.00	0.00%	798.75	0.09%	(798.75)	0.00
135.16	0.04%	500.00	0.23%	0.00	0.00%	135.16	(364.84)	Commissions - Parking	777.17	0.06%	1,450.00	0.15%	0.00	0.00%	777.17	(672.83)
299,699.96	98.87%	217,759.52	98.42%	262,357.31	96.54%	37,342.65	81,940.44	Resort Fee	1,265,641.86	98.69%	952,276.78	98.66%	858,311.29	97.88%	407,330.57	313,365.08
2,600.00	0.86%	1,000.00	0.45%	300.00	0.11%	2,300.00	1,600.00	Boardroom Rental	7,600.00	0.59%	3,000.00	0.31%	2,950.00	0.34%	4,650.00	4,600.00
702.31	0.23%	2,000.00	0.90%	1,706.71	0.63%	(1,004.40)	(1,297.69)	Miscellaneous Income	7,232.20	0.56%	8,500.00	0.88%	7,079.79	0.81%	152.41	(1,267.80)
<b>303,137.43</b>	<b>100.00%</b>	<b>221,259.52</b>	<b>100.00%</b>	<b>271,764.02</b>	<b>100.00%</b>	<b>31,373.41</b>	<b>81,877.91</b>	<b>Total Miscellaneous Income</b>	<b>1,282,384.29</b>	<b>100.00%</b>	<b>965,226.78</b>	<b>100.00%</b>	<b>876,921.31</b>	<b>100.00%</b>	<b>405,462.98</b>	<b>317,157.51</b>

For Property: Marqaritaville Times Square  
DHG Hotel Income Statement  
As of 5/31/2023

PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Administrative &amp; General</b>																
<b>Salaries &amp; Waqes</b>																
18,576.94	0.75%	34,022.87	1.34%	35,084.61	1.73%	(16,507.67)	(15,445.93)	Payroll - Administrative	136,162.69	1.58%	169,055.35	2.02%	156,605.84	2.72%	(20,443.15)	(32,892.66)
9,900.00	0.40%	9,913.35	0.39%	5,175.00	0.26%	4,725.00	(13.35)	Bonus & Incentives	19,800.00	0.23%	19,826.70	0.24%	19,408.33	0.34%	391.67	(26.70)
10,176.44	0.41%	10,169.36	0.40%	8,791.46	0.43%	1,384.98	7.08	Contract Labor	47,785.03	0.55%	47,751.77	0.57%	42,756.53	0.74%	5,028.50	33.26
<b>38,653.38</b>	<b>1.55%</b>	<b>54,105.58</b>	<b>2.13%</b>	<b>49,051.07</b>	<b>2.43%</b>	<b>(10,397.69)</b>	<b>(15,452.20)</b>	<b>Total A &amp; G Salaries &amp; Waqes</b>	<b>203,747.72</b>	<b>2.36%</b>	<b>236,633.82</b>	<b>2.82%</b>	<b>218,770.70</b>	<b>3.80%</b>	<b>(15,022.98)</b>	<b>(32,886.10)</b>
<b>Payroll Taxes &amp; Benefits</b>																
1,406.88	0.06%	4,326.51	0.17%	3,147.26	0.16%	(1,740.38)	(2,919.63)	Payroll Taxes	19,776.16	0.23%	20,603.08	0.25%	14,699.71	0.26%	5,076.45	(826.92)
2,101.61	0.08%	5,067.13	0.20%	4,164.75	0.21%	(2,063.14)	(2,965.52)	Supplemental Pav	25,281.14	0.29%	21,351.65	0.25%	18,442.77	0.32%	6,838.37	3,929.49
1,135.31	0.05%	8,596.21	0.34%	4,629.99	0.23%	(3,494.68)	(7,460.90)	Employee Benefits	30,101.08	0.35%	43,094.84	0.51%	16,450.77	0.29%	13,650.31	(12,993.76)
<b>4,643.80</b>	<b>0.19%</b>	<b>17,989.85</b>	<b>0.71%</b>	<b>11,942.00</b>	<b>0.59%</b>	<b>(7,298.20)</b>	<b>(13,346.05)</b>	<b>Total A &amp; G PR Taxes &amp; Benefit</b>	<b>75,158.38</b>	<b>0.87%</b>	<b>85,049.57</b>	<b>1.01%</b>	<b>49,593.25</b>	<b>0.86%</b>	<b>25,565.13</b>	<b>(9,891.19)</b>
<b>43,297.18</b>	<b>1.74%</b>	<b>72,095.43</b>	<b>2.83%</b>	<b>60,993.07</b>	<b>3.02%</b>	<b>(17,695.89)</b>	<b>(28,798.25)</b>	<b>Total A &amp; G Payroll</b>	<b>278,906.10</b>	<b>3.23%</b>	<b>321,683.39</b>	<b>3.84%</b>	<b>268,363.95</b>	<b>4.66%</b>	<b>10,542.15</b>	<b>(42,777.29)</b>
<b>Other Expenses:</b>																
600.00	0.02%	600.00	0.02%	500.00	0.02%	100.00	0.00	Staff Recoanition	3,000.00	0.03%	3,000.00	0.04%	3,500.00	0.06%	(500.00)	0.00
5,756.38	0.23%	1,100.00	0.04%	1,058.05	0.05%	4,698.33	4,656.38	Bank Service Charges	11,197.34	0.13%	5,500.00	0.07%	5,075.92	0.09%	6,121.42	5,697.34
93,462.20	3.75%	95,647.31	3.76%	77,521.59	3.83%	15,940.61	(2,185.11)	Credit Card Commissions	345,620.53	4.00%	315,079.49	3.76%	209,842.14	3.64%	135,778.39	30,541.04
0.00	0.00%	150.00	0.01%	74.68	0.00%	(74.68)	(150.00)	Entertainment In-House	0.00	0.00%	750.00	0.01%	144.18	0.00%	(144.18)	(750.00)
395.58	0.02%	450.00	0.02%	395.58	0.02%	0.00	(54.42)	Equioment Rental	1,977.90	0.02%	2,250.00	0.03%	2,486.69	0.04%	(508.79)	(272.10)
50.00	0.00%	50.00	0.00%	0.00	0.00%	50.00	0.00	Licenses & Permits	250.00	0.00%	250.00	0.00%	0.00	0.00%	250.00	0.00
5,900.38	0.24%	2,500.00	0.10%	2,241.35	0.11%	3,659.03	3,400.38	Payroll Processing	24,533.27	0.28%	13,125.00	0.16%	12,110.08	0.21%	12,423.19	11,408.27
0.00	0.00%	50.00	0.00%	44.75	0.00%	(44.75)	(50.00)	Postage & Delivery Charges	109.56	0.00%	250.00	0.00%	220.75	0.00%	(111.19)	(140.44)
65.33	0.00%	200.00	0.01%	115.33	0.01%	(50.00)	(134.67)	Printing & Stationary	579.11	0.01%	1,000.00	0.01%	611.05	0.01%	(31.94)	(420.89)
75,299.24	3.02%	79,947.00	3.14%	67,148.48	3.32%	8,150.76	(4,647.76)	Security	317,899.93	3.68%	387,045.00	4.62%	277,345.90	4.82%	40,554.03	(69,145.07)
<b>181,529.11</b>	<b>7.28%</b>	<b>180,694.31</b>	<b>7.10%</b>	<b>149,099.81</b>	<b>7.37%</b>	<b>32,429.30</b>	<b>834.80</b>	<b>Total A &amp; G Other Expenses</b>	<b>705,167.64</b>	<b>8.17%</b>	<b>728,249.49</b>	<b>8.69%</b>	<b>511,336.71</b>	<b>8.88%</b>	<b>193,830.93</b>	<b>(23,081.85)</b>
<b>224,826.29</b>	<b>9.02%</b>	<b>252,789.74</b>	<b>9.94%</b>	<b>210,092.88</b>	<b>10.39%</b>	<b>14,733.41</b>	<b>(27,963.45)</b>	<b>Total A &amp; G Expenses</b>	<b>984,073.74</b>	<b>11.40%</b>	<b>1,049,932.88</b>	<b>12.53%</b>	<b>779,700.66</b>	<b>13.54%</b>	<b>204,373.08</b>	<b>(65,859.14)</b>
<b>Information &amp; Telecommunicat</b>																
<b>Cost of Services</b>																
4,939.32	0.20%	5,100.00	0.20%	4,949.23	0.24%	(9.91)	(160.68)	Cost of Internet Services	24,648.04	0.29%	25,500.00	0.30%	25,151.11	0.44%	(503.07)	(851.96)
477.03	0.02%	560.00	0.02%	469.45	0.02%	7.58	(82.97)	Other Cost of Services	2,367.72	0.03%	2,800.00	0.03%	2,804.18	0.05%	(436.46)	(432.28)
<b>5,416.35</b>	<b>0.22%</b>	<b>5,660.00</b>	<b>0.22%</b>	<b>5,418.68</b>	<b>0.27%</b>	<b>(2.33)</b>	<b>(243.65)</b>	<b>Total I &amp; T Cost of Services</b>	<b>27,015.76</b>	<b>0.31%</b>	<b>28,300.00</b>	<b>0.34%</b>	<b>27,955.29</b>	<b>0.49%</b>	<b>(939.53)</b>	<b>(1,284.24)</b>
<b>Svstem Expnses</b>																
350.00	0.01%	335.38	0.01%	335.38	0.02%	14.62	14.62	Admin & General Systems	1,750.00	0.02%	1,676.90	0.02%	1,496.90	0.03%	253.10	73.10
8,060.39	0.32%	6,448.25	0.25%	4,653.92	0.23%	3,406.47	1,612.14	Rooms Systems	38,405.86	0.44%	31,523.51	0.38%	11,713.43	0.20%	26,692.43	6,882.35
0.00	0.00%	979.17	0.04%	0.00	0.00%	0.00	(979.17)	Sales & Marketing Systems	0.00	0.00%	4,895.85	0.06%	0.00	0.00%	0.00	(4,895.85)
<b>8,410.39</b>	<b>0.34%</b>	<b>7,762.80</b>	<b>0.31%</b>	<b>4,989.30</b>	<b>0.25%</b>	<b>3,421.09</b>	<b>647.59</b>	<b>Total I &amp; T System Expenses</b>	<b>40,155.86</b>	<b>0.47%</b>	<b>38,096.26</b>	<b>0.45%</b>	<b>13,210.33</b>	<b>0.23%</b>	<b>26,945.53</b>	<b>2,059.60</b>
<b>Other Expenses</b>																
6,324.26	0.25%	6,750.00	0.27%	4,938.51	0.24%	1,385.75	(425.74)	Contract Services	36,076.51	0.42%	33,750.00	0.40%	27,392.80	0.48%	8,683.71	2,326.51
268.00	0.01%	300.00	0.01%	241.45	0.01%	26.55	(32.00)	Information Security	1,360.06	0.02%	1,500.00	0.02%	1,072.44	0.02%	287.62	(139.94)
0.00	0.00%	350.00	0.01%	97.36	0.00%	(97.36)	(350.00)	Hardware	422.40	0.00%	1,750.00	0.02%	2,849.18	0.05%	(2,426.78)	(1,327.60)
372.08	0.01%	175.00	0.01%	121.98	0.01%	250.10	197.08	Human Resources	1,094.62	0.01%	875.00	0.01%	558.02	0.01%	536.60	219.62
286.53	0.01%	250.00	0.01%	72.40	0.00%	214.13	36.53	Other Equipment	422.57	0.00%	1,250.00	0.01%	1,074.13	0.02%	(651.56)	(827.43)
114.06	0.00%	125.00	0.00%	114.06	0.01%	0.00	(10.94)	System Storage	570.30	0.01%	625.00	0.01%	657.20	0.01%	(86.90)	(54.70)
<b>7,364.93</b>	<b>0.30%</b>	<b>7,950.00</b>	<b>0.31%</b>	<b>5,585.76</b>	<b>0.28%</b>	<b>1,779.17</b>	<b>(585.07)</b>	<b>Total I &amp; T Other Expenses</b>	<b>39,946.46</b>	<b>0.46%</b>	<b>39,750.00</b>	<b>0.47%</b>	<b>33,603.77</b>	<b>0.58%</b>	<b>6,342.69</b>	<b>196.46</b>
<b>21,191.67</b>	<b>0.85%</b>	<b>21,372.80</b>	<b>0.84%</b>	<b>15,993.74</b>	<b>0.79%</b>	<b>5,197.93</b>	<b>(181.13)</b>	<b>Total Information &amp; Telecom. E</b>	<b>107,118.08</b>	<b>1.24%</b>	<b>106,146.26</b>	<b>1.27%</b>	<b>74,769.39</b>	<b>1.30%</b>	<b>32,348.69</b>	<b>971.82</b>

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DHG Hotel Income Statement  
As of 5/31/2023

PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Sales &amp; Marketing</b>																
<b>Salaries &amp; Waqes</b>																
17,842.25	0.72%	34,905.86	1.37%	10,730.75	0.53%	7,111.50	(17,063.61)	Payroll - Sales & Marketing	84,376.97	0.98%	157,109.30	1.87%	79,696.70	1.38%	4,680.27	(72,732.33)
6,500.00	0.26%	6,528.49	0.26%	1,937.50	0.10%	4,562.50	(28.49)	Bonus & Incentives	13,000.00	0.15%	13,056.98	0.16%	11,093.75	0.19%	1,906.25	(56.98)
<b>24,342.25</b>	<b>0.98%</b>	<b>41,434.35</b>	<b>1.63%</b>	<b>12,668.25</b>	<b>0.63%</b>	<b>11,674.00</b>	<b>(17,092.10)</b>	<b>Total Sales &amp; Mktg Sal. &amp; Waqe</b>	<b>97,376.97</b>	<b>1.13%</b>	<b>170,166.28</b>	<b>2.03%</b>	<b>90,790.45</b>	<b>1.58%</b>	<b>6,586.52</b>	<b>(72,789.31)</b>
<b>Payroll Taxes &amp; Benefits</b>																
1,672.13	0.07%	4,093.61	0.16%	957.72	0.05%	714.41	(2,421.48)	Payroll Taxes	8,964.16	0.10%	18,657.19	0.22%	7,981.03	0.14%	983.13	(9,693.03)
4,056.48	0.16%	4,931.14	0.19%	2,092.94	0.10%	1,963.54	(874.66)	Supplemental Pay	15,076.64	0.17%	20,860.70	0.25%	10,331.65	0.18%	4,744.99	(5,784.06)
5,540.01	0.22%	6,303.43	0.25%	2,386.93	0.12%	3,153.08	(763.42)	Employee Benefits	19,674.13	0.23%	31,224.32	0.37%	11,012.44	0.19%	8,661.69	(11,550.19)
<b>11,268.62</b>	<b>0.45%</b>	<b>15,328.18</b>	<b>0.60%</b>	<b>5,437.59</b>	<b>0.27%</b>	<b>5,831.03</b>	<b>(4,059.56)</b>	<b>Total Sales &amp; Mktg PR Taxes &amp;</b>	<b>43,714.93</b>	<b>0.51%</b>	<b>70,742.21</b>	<b>0.84%</b>	<b>29,325.12</b>	<b>0.51%</b>	<b>14,389.81</b>	<b>(27,027.28)</b>
<b>35,610.87</b>	<b>1.43%</b>	<b>56,762.53</b>	<b>2.23%</b>	<b>18,105.84</b>	<b>0.90%</b>	<b>17,505.03</b>	<b>(21,151.66)</b>	<b>Total Sales &amp; Mktg Payroll</b>	<b>141,091.90</b>	<b>1.63%</b>	<b>240,908.49</b>	<b>2.87%</b>	<b>120,115.57</b>	<b>2.09%</b>	<b>20,976.33</b>	<b>(99,816.59)</b>
<b>Other Expenses:</b>																
3,139.50	0.13%	6,108.33	0.24%	0.00	0.00%	3,139.50	(2,968.83)	Advertising	21,227.50	0.25%	30,541.65	0.36%	16,600.00	0.29%	4,627.50	(9,314.15)
0.00	0.00%	4,200.00	0.17%	0.00	0.00%	0.00	(4,200.00)	Travel - Lodging & Transportation	3,895.21	0.05%	12,200.00	0.15%	2,720.22	0.05%	1,174.99	(8,304.79)
5,734.98	0.23%	2,083.33	0.08%	2,500.00	0.12%	3,234.98	3,651.65	Advertising -GDS	11,042.98	0.13%	10,416.65	0.12%	17,225.00	0.30%	(6,182.02)	626.33
7,305.00	0.29%	10,625.00	0.42%	2,850.00	0.14%	4,455.00	(3,320.00)	Agency - Marketing	50,635.00	0.59%	53,125.00	0.63%	16,332.82	0.28%	34,302.18	(2,490.00)
0.00	0.00%	10,000.00	0.39%	0.00	0.00%	0.00	(10,000.00)	Agency -Public Relations	0.00	0.00%	50,000.00	0.60%	25,125.00	0.44%	(25,125.00)	(50,000.00)
0.00	0.00%	3,000.00	0.12%	0.00	0.00%	0.00	(3,000.00)	Agency Fees:Sales Representation	0.00	0.00%	15,000.00	0.18%	0.00	0.00%	0.00	(15,000.00)
0.00	0.00%	416.67	0.02%	0.00	0.00%	0.00	(416.67)	Collateral Material	0.00	0.00%	2,083.35	0.02%	0.00	0.00%	0.00	(2,083.35)
71,173.35	2.86%	73,701.23	2.90%	57,526.77	2.84%	13,646.58	(2,527.88)	Fees - Royalty	243,770.24	2.82%	239,965.88	2.86%	162,476.31	2.82%	81,293.93	3,804.36
23,724.45	0.95%	24,567.08	0.97%	0.00	0.00%	23,724.45	(842.63)	Fees - Marketing	81,264.72	0.94%	79,988.64	0.95%	0.00	0.00%	81,264.72	1,276.08
50,000.00	2.01%	50,000.00	1.97%	50,000.00	2.47%	0.00	0.00	Fees - Sub License	250,000.00	2.90%	250,000.00	2.98%	250,000.00	4.34%	0.00	0.00
0.00	0.00%	3,416.67	0.13%	0.00	0.00%	0.00	(3,416.67)	Photography	0.00	0.00%	17,083.35	0.20%	0.00	0.00%	0.00	(17,083.35)
1,202.28	0.05%	250.00	0.01%	0.00	0.00%	1,202.28	952.28	Outside Market Research	4,751.18	0.06%	1,250.00	0.01%	0.00	0.00%	4,751.18	3,501.18
0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00	Promo Gifts	0.00	0.00%	0.00	0.00%	530.00	0.01%	(530.00)	0.00
7,615.18	0.31%	7,833.33	0.31%	1,727.51	0.09%	5,887.67	(218.15)	Promo Client Events	23,314.21	0.27%	33,166.65	0.40%	1,727.51	0.03%	21,586.70	(9,852.44)
640.00	0.03%	2,250.00	0.09%	0.00	0.00%	640.00	(1,610.00)	Production	10,190.00	0.12%	11,250.00	0.13%	0.00	0.00%	10,190.00	(1,060.00)
3,780.00	0.15%	1,500.00	0.06%	0.00	0.00%	3,780.00	2,280.00	Trade Shows	10,875.00	0.13%	12,495.00	0.15%	3,445.00	0.06%	7,430.00	(1,620.00)
3,650.45	0.15%	25,833.33	1.02%	26,830.96	1.33%	(23,180.51)	(22,182.88)	Website SEM and PPC	37,798.37	0.44%	129,166.65	1.54%	91,680.90	1.59%	(53,882.53)	(91,368.28)
0.00	0.00%	1,057.50	0.04%	0.00	0.00%	0.00	(1,057.50)	Website Content Maint and Transl	0.00	0.00%	5,287.50	0.06%	0.00	0.00%	0.00	(5,287.50)
1,000.00	0.04%	1,009.00	0.04%	1,000.00	0.05%	0.00	(9.00)	Website Hosting Fees	5,000.00	0.06%	5,045.00	0.06%	5,000.00	0.09%	0.00	(45.00)
3,344.90	0.13%	4,730.00	0.19%	2,656.92	0.13%	687.98	(1,385.10)	Complimentary Service & Gifts	13,172.92	0.15%	16,982.50	0.20%	5,983.04	0.10%	7,189.88	(3,809.58)
8,576.65	0.34%	14,019.58	0.55%	11,106.60	0.55%	(2,529.95)	(5,442.93)	Dues & Subscriptions	59,919.78	0.69%	70,097.90	0.84%	33,257.17	0.58%	26,662.61	(10,178.12)
1,308.76	0.05%	1,000.00	0.04%	972.75	0.05%	336.01	308.76	Entertainment In-House	1,895.69	0.02%	5,000.00	0.06%	3,878.08	0.07%	(1,982.39)	(3,104.31)
1,638.00	0.07%	1,713.00	0.07%	1,638.00	0.08%	0.00	(75.00)	Loyalty Programs & Affiliation Fee	8,190.00	0.09%	8,565.00	0.10%	6,352.00	0.11%	1,638.00	(375.00)
3,744.66	0.15%	1,500.00	0.06%	1,168.48	0.06%	2,576.18	2,244.66	Familiarization Trip	11,862.44	0.14%	11,000.00	0.13%	3,680.92	0.06%	8,181.52	862.44
32.66	0.00%	183.33	0.01%	32.66	0.00%	0.00	(150.67)	Operating Supplies	294.00	0.00%	916.65	0.01%	217.20	0.00%	76.80	(622.65)
0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00	Postage & Delivery Charges	226.42	0.00%	0.00	0.00%	0.00	0.00%	226.42	226.42
0.00	0.00%	1,350.00	0.05%	0.00	0.00%	0.00	(1,350.00)	Travel - Food & Beverage	933.19	0.01%	5,750.00	0.07%	195.93	0.00%	737.26	(4,816.81)
<b>197,610.82</b>	<b>7.93%</b>	<b>252,347.38</b>	<b>9.92%</b>	<b>160,010.65</b>	<b>7.91%</b>	<b>37,600.17</b>	<b>(54,736.56)</b>	<b>Total Sales &amp; Mktg Other Exper</b>	<b>850,258.85</b>	<b>9.85%</b>	<b>1,076,377.37</b>	<b>12.84%</b>	<b>646,627.10</b>	<b>11.23%</b>	<b>203,631.75</b>	<b>(226,118.52)</b>
<b>233,221.69</b>	<b>9.36%</b>	<b>309,109.91</b>	<b>12.15%</b>	<b>178,116.49</b>	<b>8.81%</b>	<b>55,105.20</b>	<b>(75,888.22)</b>	<b>Total Sales &amp; Mktg Expenses</b>	<b>991,350.75</b>	<b>11.48%</b>	<b>1,317,285.86</b>	<b>15.72%</b>	<b>766,742.67</b>	<b>13.31%</b>	<b>224,608.08</b>	<b>(325,935.11)</b>

For Property: Marqaritaville Times Square  
DHG Hotel Income Statement  
As of 5/31/2023

PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Property Operations &amp; Mainten</b>																
<b>Salaries &amp; Waqes</b>																
0.00	0.00%	38,480.73	1.51%	31,912.75	1.58%	(31,912.75)	(38,480.73)	Contract Labor	99,585.78	1.15%	185,844.54	2.22%	130,148.14	2.26%	(30,562.36)	(86,258.76)
39,983.73	1.60%	9,728.88	0.38%	13,288.48	0.66%	26,695.25	30,254.85	Pavroll - Engineers	103,256.21	1.20%	48,341.40	0.58%	55,647.77	0.97%	47,608.44	54,914.81
4,500.00	0.18%	2,340.63	0.09%	1,041.67	0.05%	3,458.33	2,159.37	Bonus & Incentives	6,800.00	0.08%	4,681.26	0.06%	7,932.34	0.14%	(1,132.34)	2,118.74
<b>44,483.73</b>	<b>1.78%</b>	<b>50,550.24</b>	<b>1.99%</b>	<b>46,242.90</b>	<b>2.29%</b>	<b>(1,759.17)</b>	<b>(6,066.51)</b>	<b>Total POM Salaries &amp; Waqes</b>	<b>209,641.99</b>	<b>2.43%</b>	<b>238,867.20</b>	<b>2.85%</b>	<b>193,728.25</b>	<b>3.36%</b>	<b>15,913.74</b>	<b>(29,225.21)</b>
<b>Payroll Taxes &amp; Benefits</b>																
4,942.55	0.20%	1,193.56	0.05%	1,590.89	0.08%	3,351.66	3,748.99	Payroll Taxes	13,413.92	0.16%	5,617.99	0.07%	6,464.47	0.11%	6,949.45	7,795.93
2,473.81	0.10%	1,449.12	0.06%	1,389.11	0.07%	1,084.70	1,024.69	Supplemental Pav	10,781.87	0.12%	4,701.48	0.06%	8,301.06	0.14%	2,480.81	6,080.39
1,723.88	0.07%	1,616.49	0.06%	791.93	0.04%	931.95	107.39	Employee Benefits	6,170.10	0.07%	8,102.15	0.10%	2,787.63	0.05%	3,382.47	(1,932.05)
<b>9,140.24</b>	<b>0.37%</b>	<b>4,259.17</b>	<b>0.17%</b>	<b>3,771.93</b>	<b>0.19%</b>	<b>5,368.31</b>	<b>4,881.07</b>	<b>Total POM PR Taxes &amp; Benefits</b>	<b>30,365.89</b>	<b>0.35%</b>	<b>18,421.62</b>	<b>0.22%</b>	<b>17,553.16</b>	<b>0.30%</b>	<b>12,812.73</b>	<b>11,944.27</b>
<b>53,623.97</b>	<b>2.15%</b>	<b>54,809.41</b>	<b>2.15%</b>	<b>50,014.83</b>	<b>2.47%</b>	<b>3,609.14</b>	<b>(1,185.44)</b>	<b>Total POM Payroll</b>	<b>240,007.88</b>	<b>2.78%</b>	<b>257,288.82</b>	<b>3.07%</b>	<b>211,281.41</b>	<b>3.67%</b>	<b>28,726.47</b>	<b>(17,280.94)</b>
<b>Other Expenses:</b>																
2,322.69	0.09%	600.00	0.02%	0.00	0.00%	2,322.69	1,722.69	Building Repairs	8,860.64	0.10%	3,000.00	0.04%	263.48	0.00%	8,597.16	5,860.64
514.68	0.02%	800.00	0.03%	982.20	0.05%	(467.52)	(285.32)	Electrical & Mechanical Equipment	2,571.78	0.03%	4,000.00	0.05%	3,979.77	0.07%	(1,407.99)	(1,428.22)
11,055.92	0.44%	5,000.00	0.20%	14,895.01	0.74%	(3,839.09)	6,055.92	Fire Safety	31,327.15	0.36%	25,000.00	0.30%	27,806.94	0.48%	3,520.21	6,327.15
2,540.42	0.10%	3,040.42	0.12%	0.00	0.00%	2,540.42	(500.00)	Contract Services	12,823.42	0.15%	15,202.10	0.18%	299.41	0.01%	12,524.01	(2,378.68)
790.91	0.03%	800.00	0.03%	280.86	0.01%	510.05	(9.09)	FFE Repairs	5,944.49	0.07%	4,000.00	0.05%	3,178.09	0.06%	2,766.40	1,944.49
148.58	0.01%	500.00	0.02%	0.00	0.00%	148.58	(351.42)	Locks and Keys	2,121.23	0.02%	2,500.00	0.03%	529.79	0.01%	1,591.44	(378.77)
1,442.60	0.06%	1,564.63	0.06%	1,442.60	0.07%	0.00	(122.03)	Pest Control	7,213.00	0.08%	7,823.15	0.09%	8,089.44	0.14%	(876.44)	(610.15)
0.00	0.00%	250.00	0.01%	198.52	0.01%	(198.52)	(250.00)	Signs	725.79	0.01%	1,250.00	0.01%	198.52	0.00%	527.27	(524.21)
14,479.27	0.58%	4,058.01	0.16%	0.00	0.00%	14,479.27	10,421.26	Elevators	38,967.33	0.45%	20,290.05	0.24%	544.75	0.01%	38,422.58	18,677.28
1,030.99	0.04%	1,250.00	0.05%	1,811.66	0.09%	(780.67)	(219.01)	Engineering Supplies	5,707.39	0.07%	6,250.00	0.07%	5,624.57	0.10%	82.82	(542.61)
10,438.94	0.42%	3,750.00	0.15%	5,428.44	0.27%	5,010.50	6,688.94	HVAC Repairs	43,601.36	0.51%	18,750.00	0.22%	7,470.38	0.13%	36,130.98	24,851.36
0.00	0.00%	175.00	0.01%	0.00	0.00%	0.00	(175.00)	Ice Machine Repairs	0.00	0.00%	875.00	0.01%	506.27	0.01%	(506.27)	(875.00)
0.00	0.00%	550.00	0.02%	0.00	0.00%	0.00	(550.00)	Licenses & Permits	2,915.00	0.03%	2,750.00	0.03%	3,616.24	0.06%	(701.24)	165.00
8,958.32	0.36%	2,250.00	0.09%	5,245.25	0.26%	3,713.07	6,708.32	Maintenance Contracts	25,010.86	0.29%	11,250.00	0.13%	6,987.25	0.12%	18,023.61	13,760.86
766.85	0.03%	600.00	0.02%	0.00	0.00%	766.85	166.85	Painting & Decorating	3,714.39	0.04%	3,000.00	0.04%	2,737.16	0.05%	977.23	714.39
6,561.74	0.26%	3,250.00	0.13%	4,955.02	0.24%	1,606.72	3,311.74	Plumbing	19,325.99	0.22%	16,250.00	0.19%	10,877.78	0.19%	8,448.21	3,075.99
0.00	0.00%	500.00	0.02%	444.17	0.02%	(444.17)	(500.00)	Swimming Pool	0.00	0.00%	2,500.00	0.03%	2,220.85	0.04%	(2,220.85)	(2,500.00)
0.00	0.00%	50.00	0.00%	0.00	0.00%	0.00	(50.00)	Uniforms	0.00	0.00%	250.00	0.00%	0.00	0.00%	0.00	(250.00)
54.45	0.00%	50.00	0.00%	17.00	0.00%	37.45	4.45	Uniform Cleaning	133.65	0.00%	250.00	0.00%	114.00	0.00%	19.65	(116.35)
5,745.65	0.23%	5,261.28	0.21%	5,010.74	0.25%	734.91	484.37	Waste Removal	27,639.49	0.32%	26,306.40	0.31%	24,828.15	0.43%	2,811.34	1,333.09
<b>66,852.01</b>	<b>2.68%</b>	<b>34,299.34</b>	<b>1.35%</b>	<b>40,711.47</b>	<b>2.01%</b>	<b>26,140.54</b>	<b>32,552.67</b>	<b>Total POM Other Expenses</b>	<b>238,602.96</b>	<b>2.76%</b>	<b>171,496.70</b>	<b>2.05%</b>	<b>109,872.84</b>	<b>1.91%</b>	<b>128,730.12</b>	<b>67,106.26</b>
<b>120,475.98</b>	<b>4.83%</b>	<b>89,108.75</b>	<b>3.50%</b>	<b>90,726.30</b>	<b>4.49%</b>	<b>29,749.68</b>	<b>31,367.23</b>	<b>Total POM Expenses</b>	<b>478,610.84</b>	<b>5.54%</b>	<b>428,785.52</b>	<b>5.12%</b>	<b>321,154.25</b>	<b>5.58%</b>	<b>157,456.59</b>	<b>49,825.32</b>
<b>Utilities</b>																
48,523.70	1.95%	65,879.73	2.59%	26,358.82	1.30%	22,164.88	(17,356.03)	Electricity	257,768.02	2.99%	262,625.05	3.13%	123,586.86	2.15%	134,181.16	(4,857.03)
6,569.81	0.26%	11,722.23	0.46%	3,950.00	0.20%	2,619.81	(5,152.42)	Gas & Oil	61,548.10	0.71%	89,694.35	1.07%	41,796.75	0.73%	19,751.35	(28,146.25)
16,600.17	0.67%	12,340.50	0.49%	10,181.31	0.50%	6,418.86	4,259.67	Water & Sewer	53,001.14	0.61%	57,382.14	0.68%	35,326.01	0.61%	17,675.13	(4,381.00)
<b>71,693.68</b>	<b>2.88%</b>	<b>89,942.46</b>	<b>3.54%</b>	<b>40,490.13</b>	<b>2.00%</b>	<b>31,203.55</b>	<b>(18,248.78)</b>	<b>Total Utilities</b>	<b>372,317.26</b>	<b>4.31%</b>	<b>409,701.54</b>	<b>4.89%</b>	<b>200,709.62</b>	<b>3.48%</b>	<b>171,607.64</b>	<b>(37,384.28)</b>

For Property: Marqaritaville Times Square  
DHG Hotel Income Statement  
As of 5/31/2023

PTD	%	PTD Bud	Bud %	PTD LY	PTD LY%	PTD LY Var	PTD Bud Var		YTD	YTD %	YTD Bud	YTD Bud %	YTD LY	YTD LY Var%	YTD LY Var	YTD Bud Var
<b>Management Fees</b>																
74,769.76	3.00%	76,314.35	3.00%	60,675.05	3.00%	14,094.71	(1,544.59)	Management Fees	258,957.91	3.00%	251,393.22	3.00%	172,779.60	3.00%	86,178.31	7,564.69
12,875.00	0.52%	12,500.00	0.49%	12,500.00	0.62%	375.00	375.00	Coordination Fee	64,375.00	0.75%	62,500.00	0.75%	62,500.00	1.09%	1,875.00	1,875.00
<b>87,644.76</b>	<b>3.52%</b>	<b>88,814.35</b>	<b>3.49%</b>	<b>73,175.05</b>	<b>3.62%</b>	<b>14,469.71</b>	<b>(1,169.59)</b>	<b>Total Management Fees</b>	<b>323,332.91</b>	<b>3.75%</b>	<b>313,893.22</b>	<b>3.75%</b>	<b>235,279.60</b>	<b>4.09%</b>	<b>88,053.31</b>	<b>9,439.69</b>